

Cologuard

Advisory Committee Meeting

**FDA Molecular and Clinical
Genetics Panel**

March 27, 2014



Introduction

Kevin Conroy

Chairman & CEO

Exact Sciences Corporation

Agenda

Colorectal Cancer Background

Bernard Levin, M.D.

Univ. of Texas M.D. Anderson Cancer Center

Rationale for Stool DNA

David A. Ahlquist, M.D.

Mayo Clinic

Test Description and Development

Graham Lidgard, Ph.D.

Exact Sciences

DeeP-C Pivotal Study

Thomas F. Imperiale, M.D.

Indiana University

Post-Approval Study

Sandra Statz

Exact Sciences

Clinical Benefit

Sidney J. Winawer, M.D.

Memorial Sloan Kettering Cancer Center

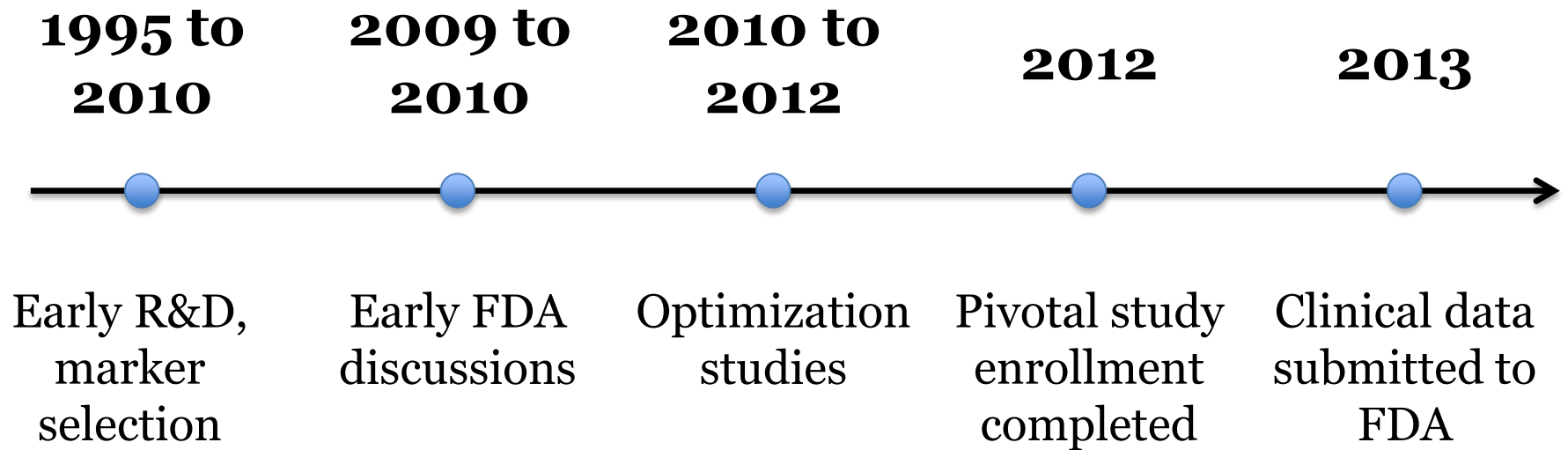
Additional Speakers

| Expert | Background |
|-------------------------------|--|
| Steven Itzkowitz, M.D. | Gastroenterologist/IBD & Cancer <i>Mount Sinai Hospital</i> |
| Harvey Kowaloff, M.D. | Primary Care Physician <i>Saint Anne's Hospital</i> |
| Charlotte Owens, M.D. | OB/GYN <i>Morehouse School of Medicine</i> |
| Philip Lavin, Ph.D. | <i>Boston Biostatistics Research Foundation</i> |
| Tarun Chandra, Ph.D. | <i>EmpiriQA LLC</i> |

Cologuard Summary

- Colorectal cancer is a major health problem
 - >50,000 CRC deaths forecast in the US in 2014
- Screening works but compliance is suboptimal
 - Screening reduces mortality and incidence
 - ~30 million Americans are *not* current with screening
- Cologuard is a stool-based DNA test
- The pivotal study of Cologuard met its endpoints
 - >12,000 subjects enrolled in clinical study (DeeP-C)
 - 92% cancer sensitivity & 69% high grade dysplasia sensitivity
 - 87% specificity & 99.94% negative predictive value for cancer
- Benefits outweigh risks

Cologuard Development



Cologuard Indications for Use

Cologuard is intended for use as an adjunctive screening test for the detection of colorectal neoplasia associated DNA markers and for the presence of occult hemoglobin in human stool.

A positive result may indicate the presence of colorectal cancer or pre-malignant colorectal neoplasia. Cologuard is not intended as a replacement for diagnostic colonoscopy.

Cologuard is intended to be used in conjunction with colonoscopy and other test methods in accordance with recognized screening guidelines. A positive result in Cologuard, as with any screening test, should be followed by colonoscopy.

Cologuard is intended for patients who are typical candidates for colorectal cancer screening, adults of either sex, 50 years or older, who are at average risk for colorectal cancer.

Colorectal Cancer Background

Bernard Levin, M.D.

Professor Emeritus

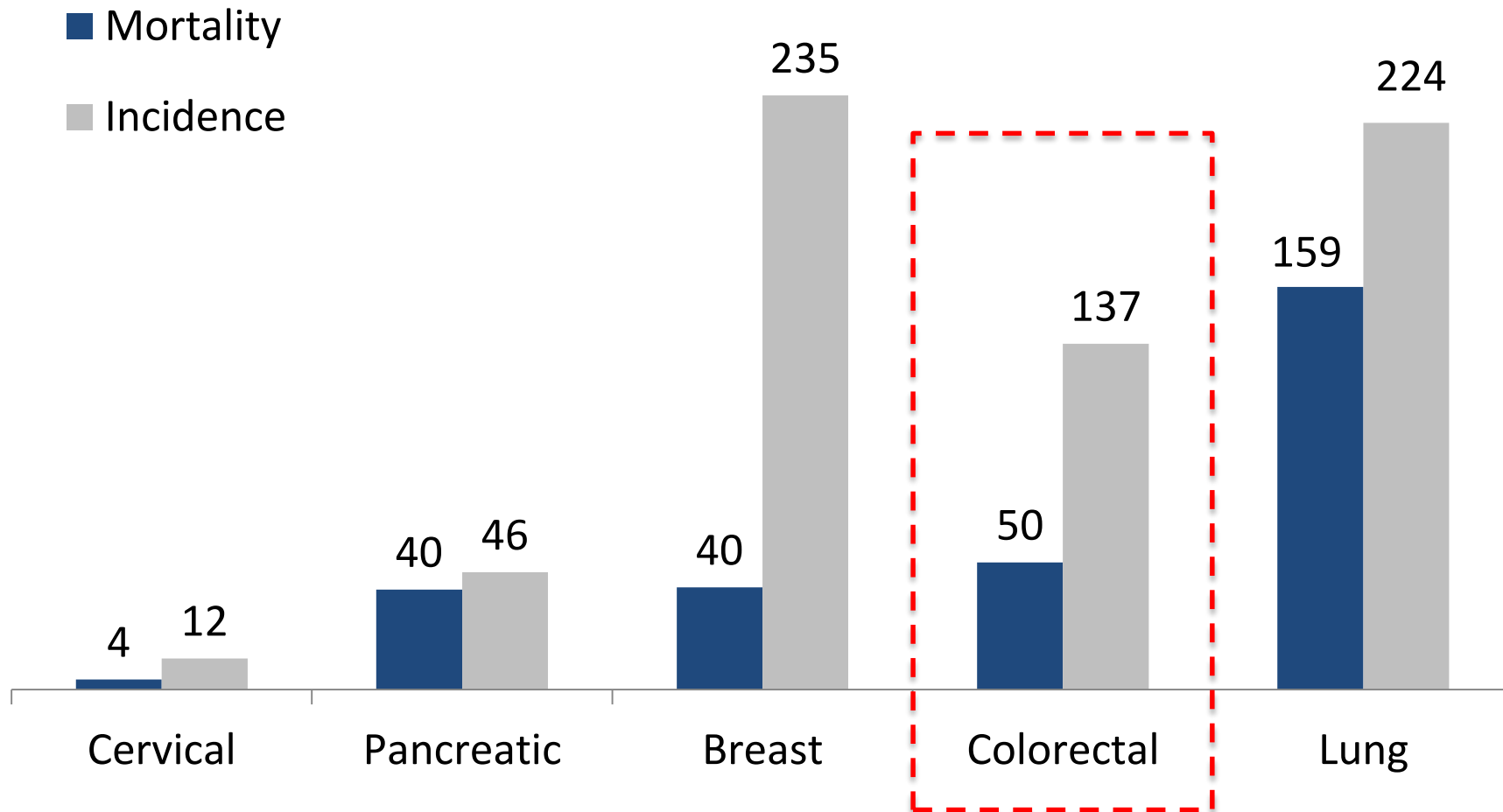
University of Texas M.D. Anderson Cancer Center

Overview

- **CRC is a major public health problem**
- **Biology**
 - Natural history favors screening
 - Pre-cancer (adenoma) progresses to cancer slowly
- **Screening**
 - CRC screening lowers incidence and mortality
 - Current non-invasive screening tools beneficial but performance characteristics suboptimal
 - A sensitive non-invasive screening option is needed that accurately detects:
 - Early stage cancers
 - Important pre-cancers

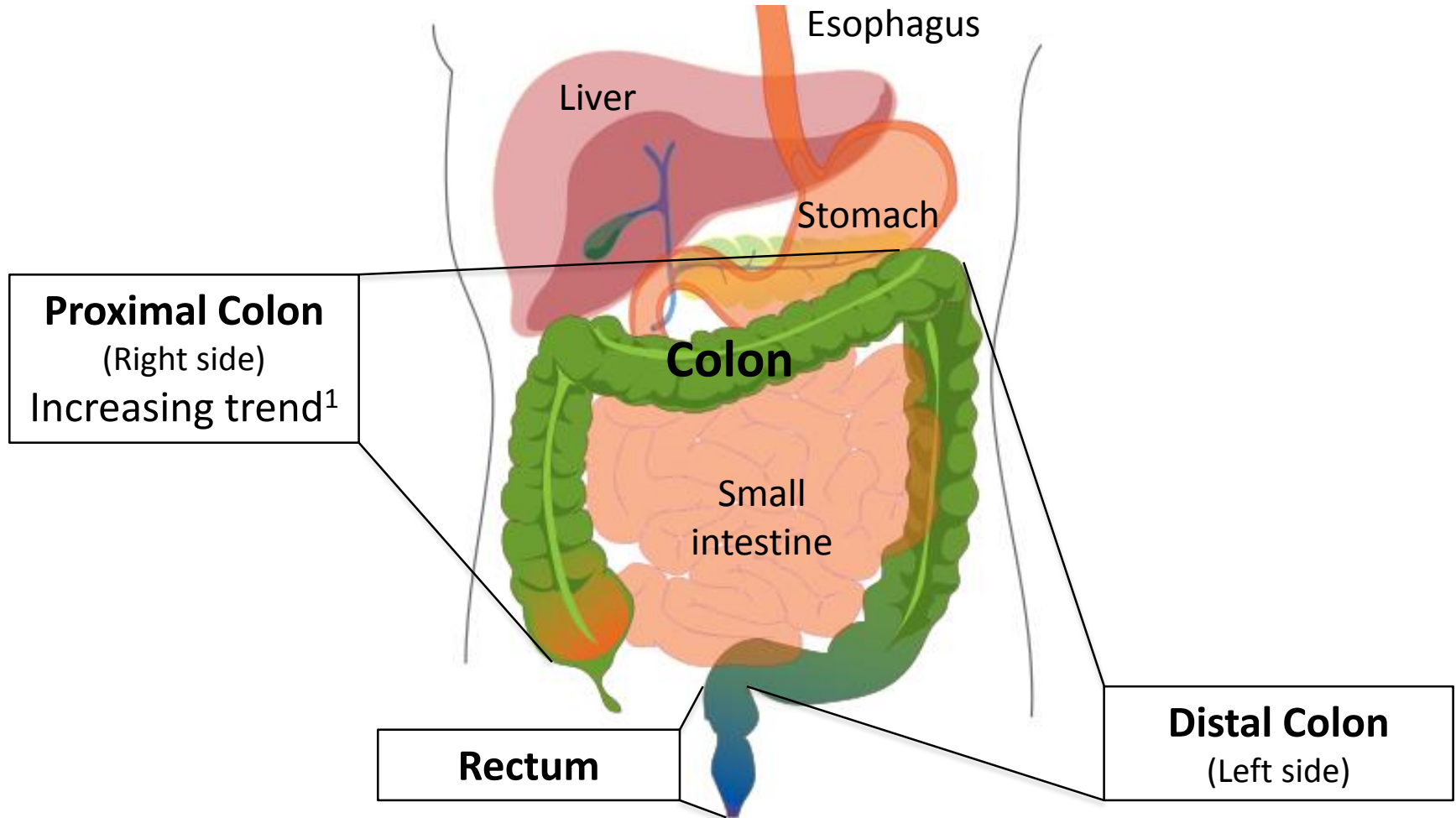
US Cancer Mortality and Incidence¹

(Thousands, 2014 estimate)



¹ACS: Cancer Facts and Figures 2014

Colorectal Location Matters



Natural History of Colorectal Neoplasia

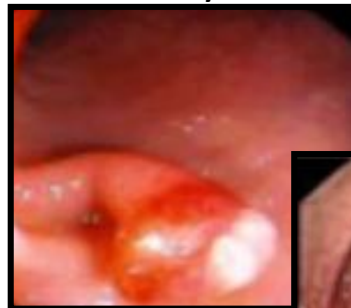
Normal Colon



Adenoma

(Pre-cancer)

Early



Intermediate



Late



Cancer



Smaller

~10-15 years^{1,2}

Larger

Adenoma Characteristics

Size

- Diameter

Larger adenomas are more likely to progress to cancer

Type

- Tubular
- Tubulovillous
- Villous
- Sessile Serrated

Dysplasia

(Cellular abnormality)

- Low grade
- High grade (HGD) = carcinoma in situ

HGD is most likely to progress to cancer

Advanced Adenoma (AA) Definition

Size

- All adenomas ≥ 10 mm diameter

Type

- Villous component
($\geq 25\%$ of adenoma)

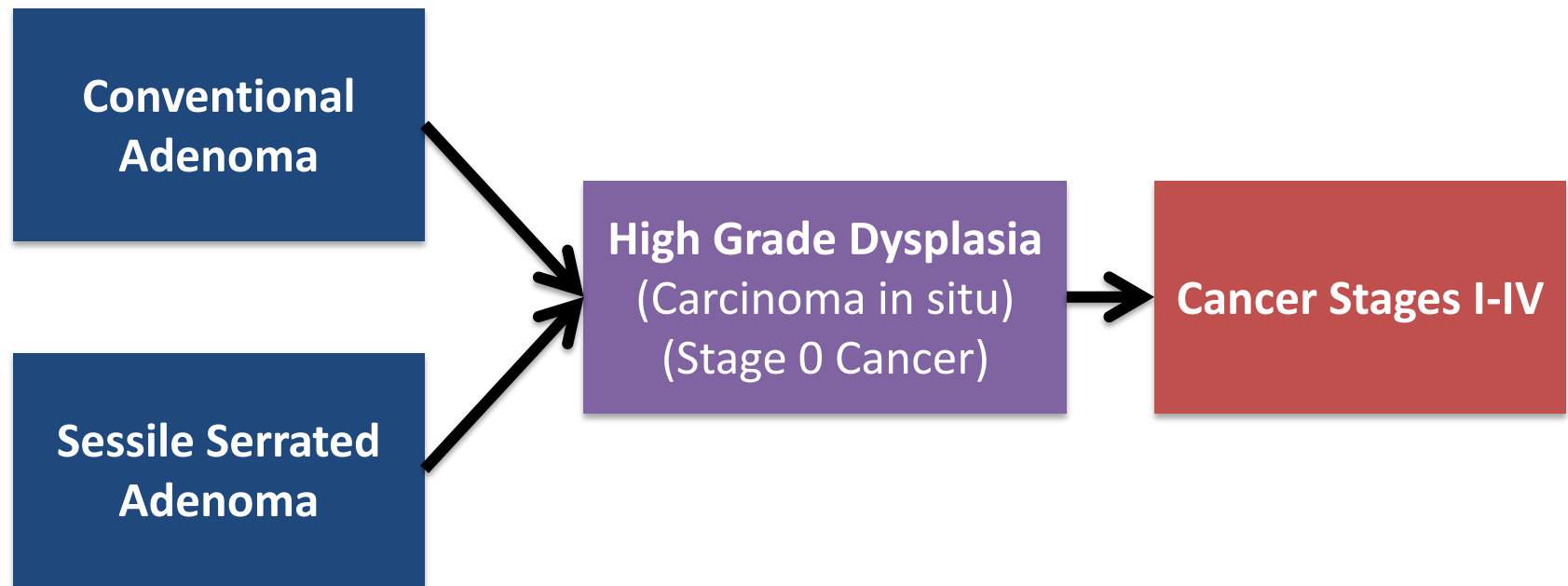
Dysplasia

(Cellular abnormality)

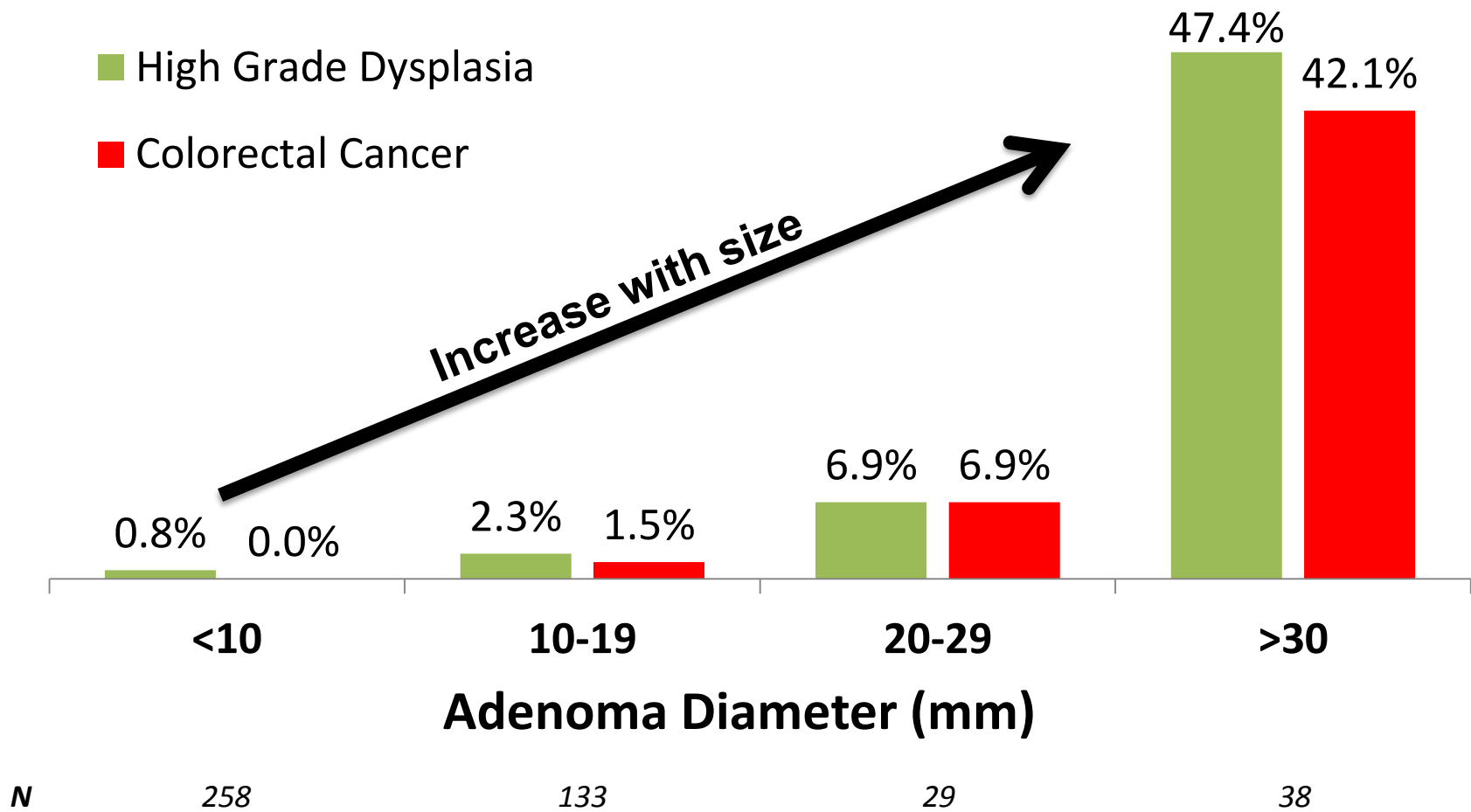
- High grade dysplasia

Critical Importance of High Grade Dysplasia

CRC Development Pathway¹

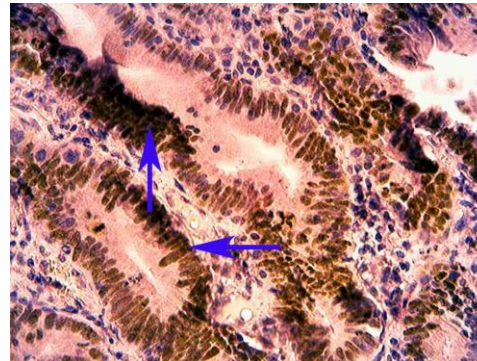
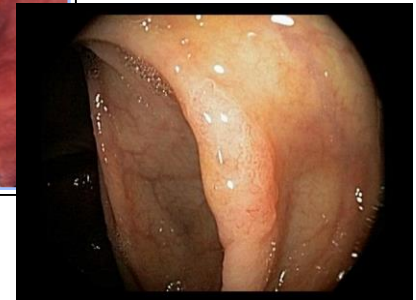
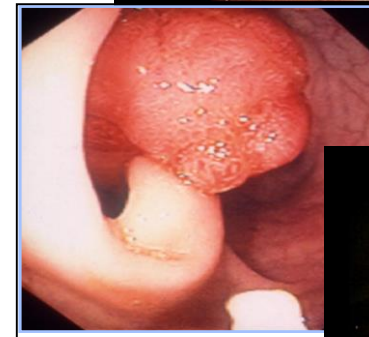
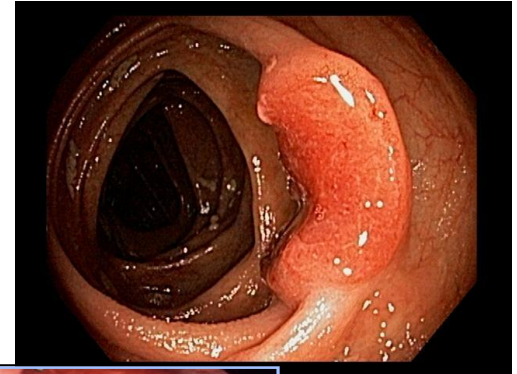


Likelihood of Adenoma to Contain HGD or CRC¹

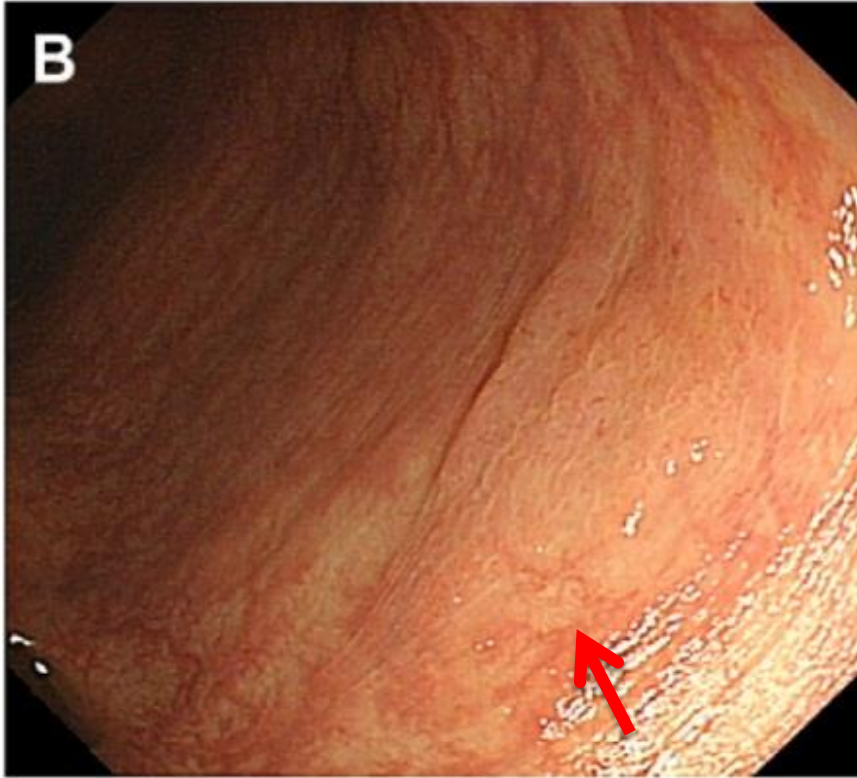


Screening: Target Lesions

- Curable stage cancer
- Advanced pre-cancer
 - Large adenoma (i.e. $\geq 2\text{cm}$)
 - Large sessile serrated adenoma
 - High grade dysplasia



Sessile Serrated Adenoma: A Recently Identified CRC Pathway



- Cause ~1/3 of colorectal cancer¹
- Hard to see
- Don't bleed²

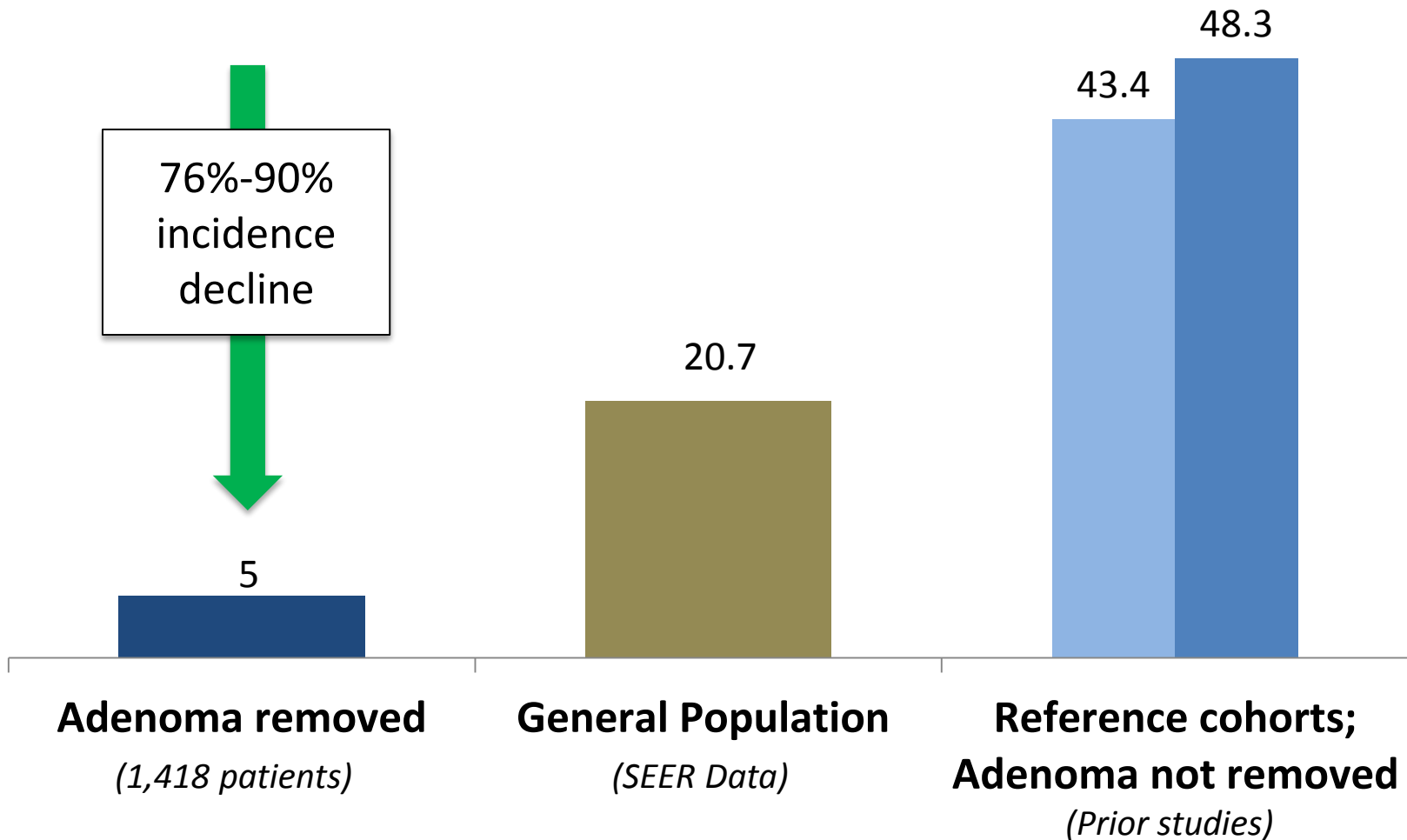
CRC Screening Rationale

CRC is well suited to screening for two primary reasons:

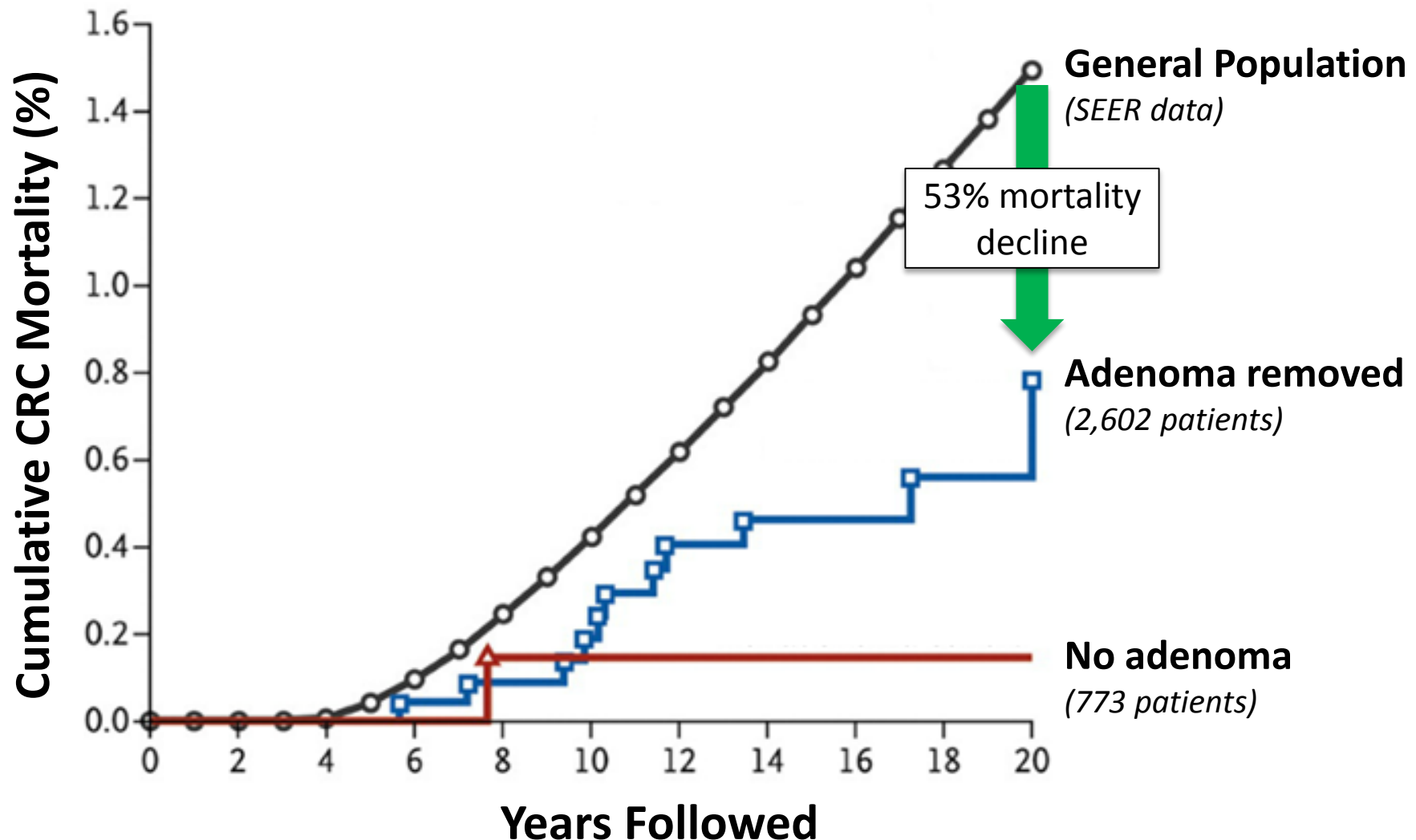
- 1 Detection and removal of adenomas lowers incidence and mortality
- 2 Early detection and resection of cancer lowers mortality

National Polyp Study: CRC Incidence¹

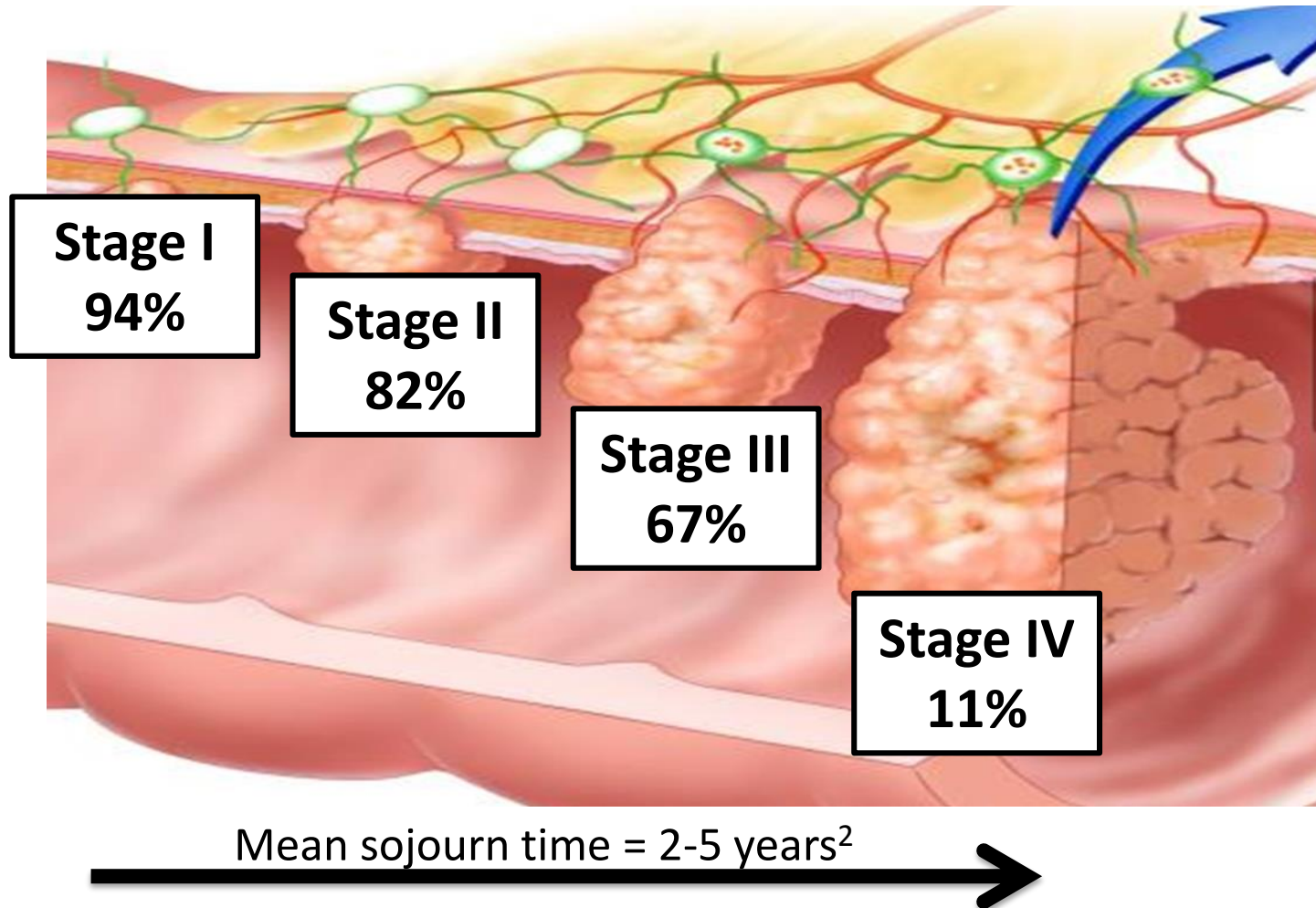
(# of CRC cases over 7 years)



National Polyp Study: CRC Mortality¹



Stages & 5 Year Survival Rates of CRC¹



Mean sojourn time = 2-5 years²

Current Screening Tests & Performance¹

| | | Sensitivity | | Specificity |
|---------------------------|--------------------------------------|---------------------------|---------------------------|------------------------------------|
| | | CRC | AA | |
| Invasive Tests | Colonoscopy ¹ | 95% | 95% | 90% |
| | Sigmoidoscopy ¹ | ~50% (95% distal only) | ~50% (95% distal only) | 92% |
| | CT Colonography | 96% ² | 94% ³ | 86% ⁴ -96% ³ |
| Non-Invasive Tests | FIT ¹ | 70% | 22% | 95% |
| | gFOBT (Hemoccult SENSА) ¹ | 70% | 24% | 93% |
| | gFOBT (Hemoccult II) ¹ | 40% | 12% | 98% |

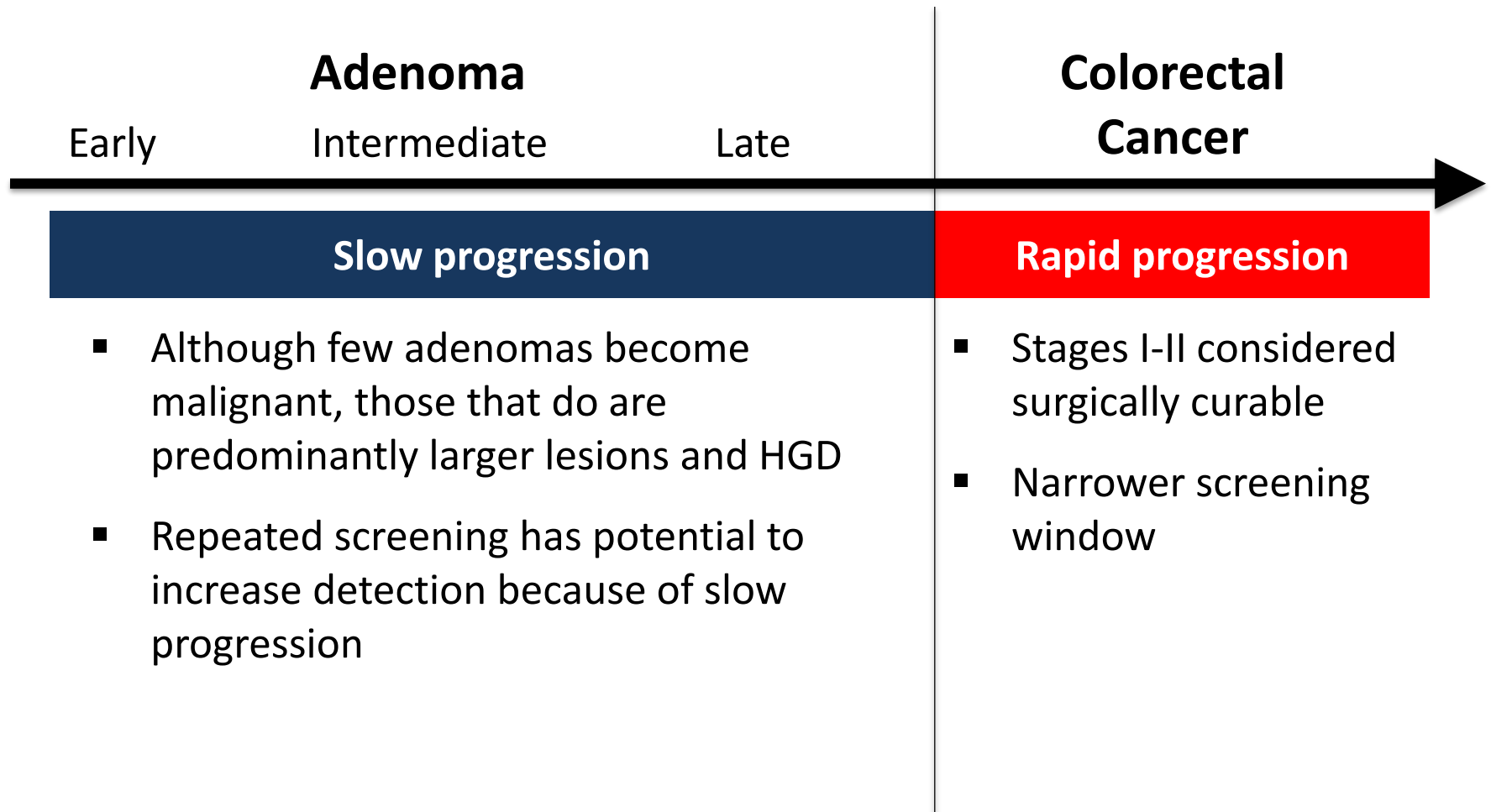
¹Zauber, et al., Agency for Healthcare Research and Quality (2009)

²Pickhardt et. al., Radiology (2011)

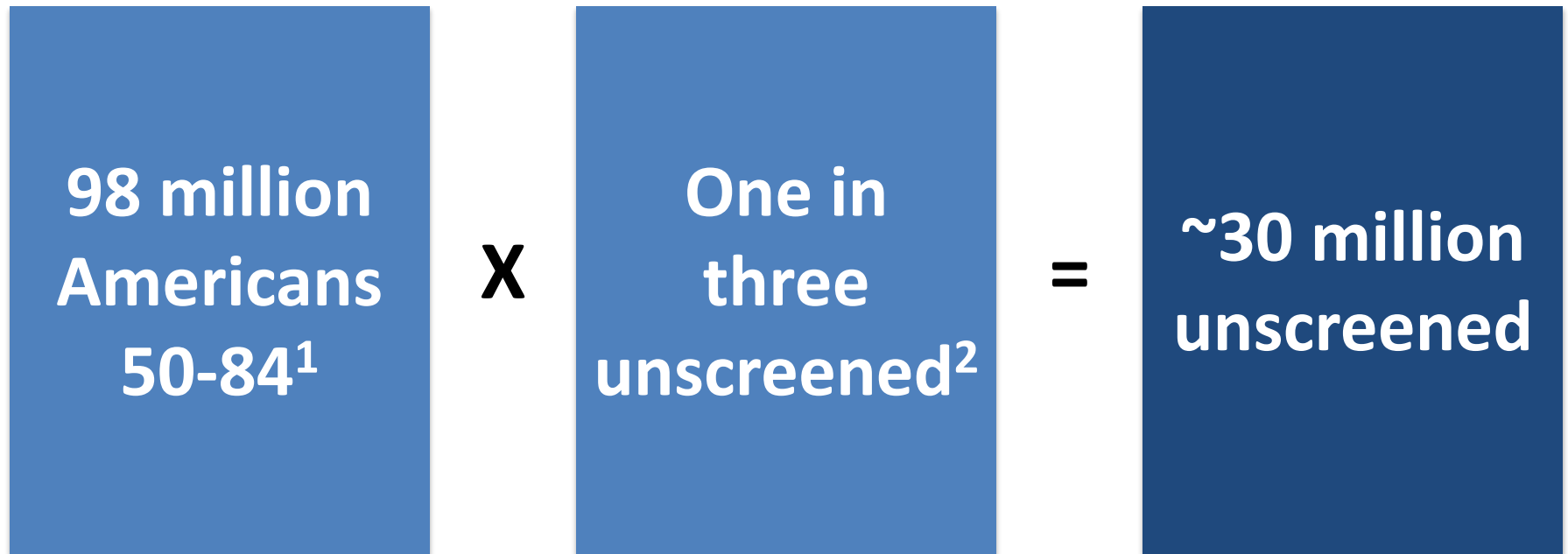
³Pickhardt et. al., New England Journal of Medicine (2003)

⁴Johnson, et. al., New England Journal of Medicine (2008)

Biological Considerations for Test Performance



CRC Unscreened Population in the US



Desired Characteristics of New, Non-invasive CRC Screening Test

- ☐ High sensitivity for early stage CRC
- ☐ Cancer detection throughout the colon
- ☐ Improved advanced adenoma detection
- ☐ Balance specificity with sensitivity
- ☐ Safe and simple to use

Stool DNA Development

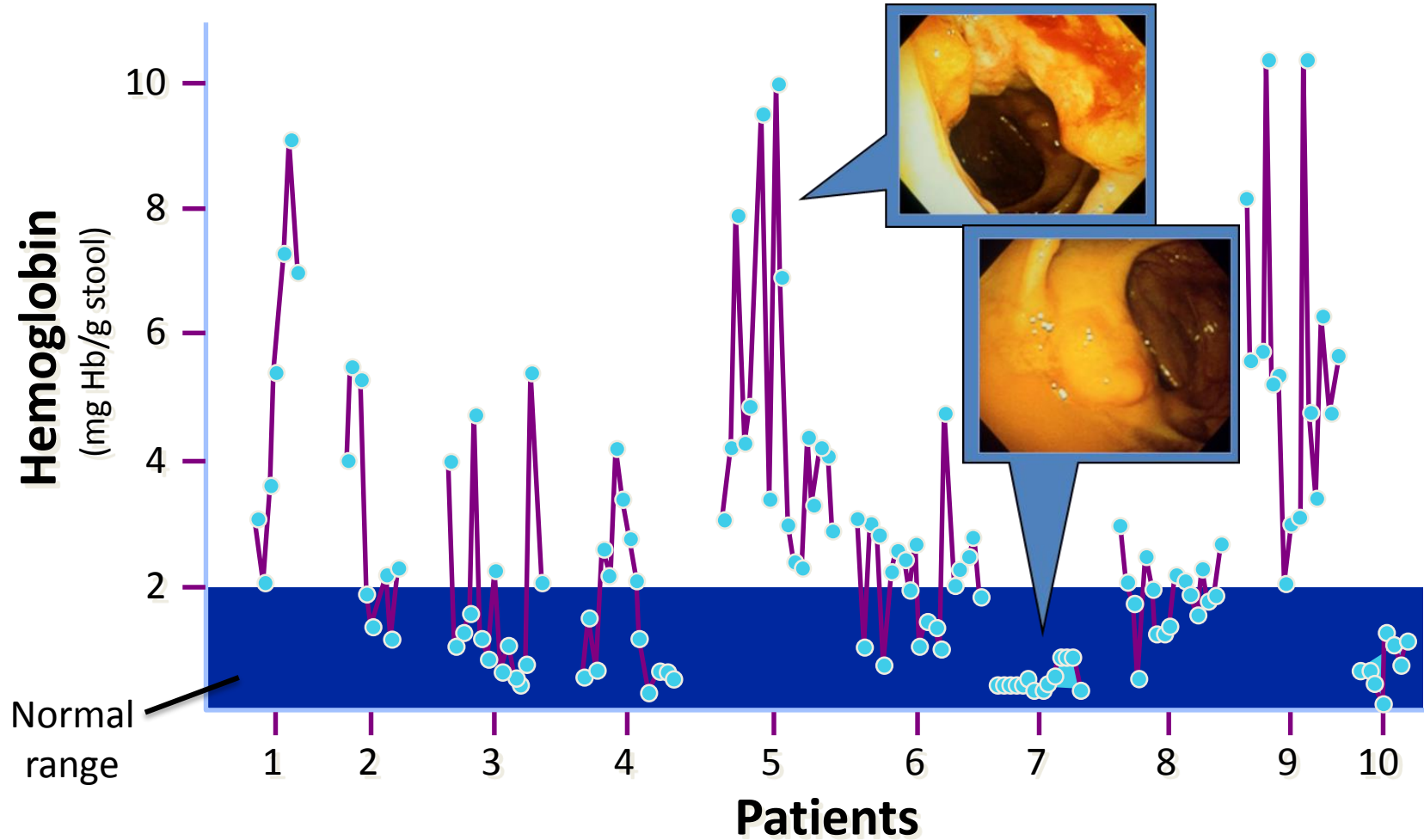
David A. Ahlquist, M.D.

Professor of Medicine, Mayo Clinic, Rochester, MN

Overview

- Limitations of fecal occult blood
- Biological rationale for stool DNA as a screening method
- Early development

Occult Blood Levels for CRC Subjects Over Two Week Period¹



Morikawa FIT Study

- Large average-risk cross-sectional study (21,805)
- FIT result compared to colonoscopy (reference standard)
- Detection sensitivities at 95% specificity

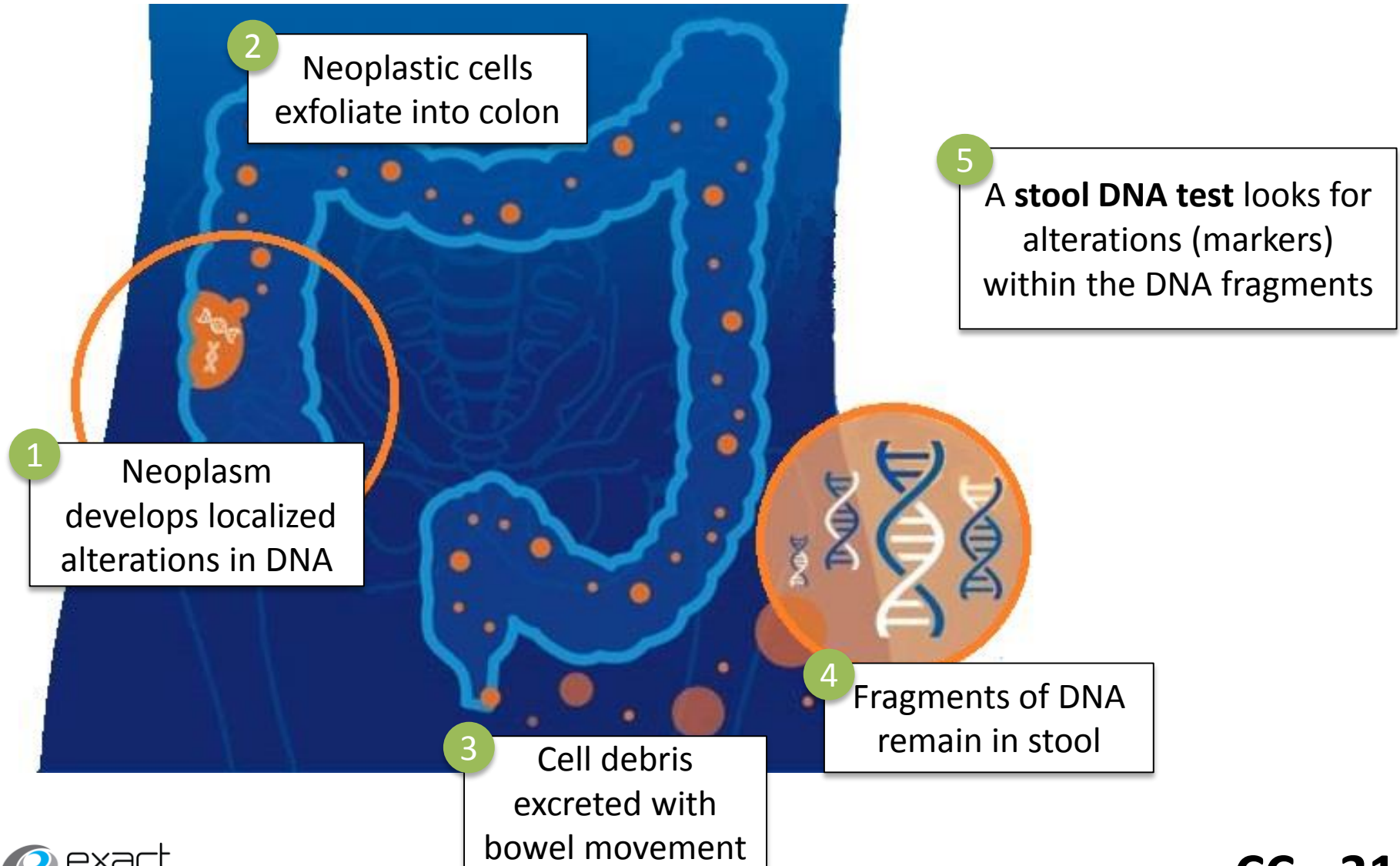
Cancer (77)

| | |
|--------------|-----|
| All | 66% |
| Stage I | 53% |
| Stage II | 70% |
| Stage III-IV | 78% |

Advanced Adenoma (648)

| | |
|----------------------------|-----|
| All | 22% |
| HGD | 33% |
| Other AA $\geq 1\text{cm}$ | 20% |

Stool DNA Overview



Biological Basis for Stool DNA

1) CRC and AA Exfoliation

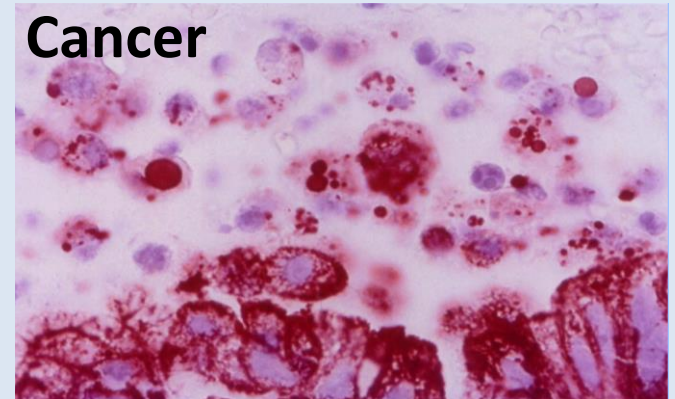
- Abundant
- Continuous
- Cancer > normal →

2) DNA as marker

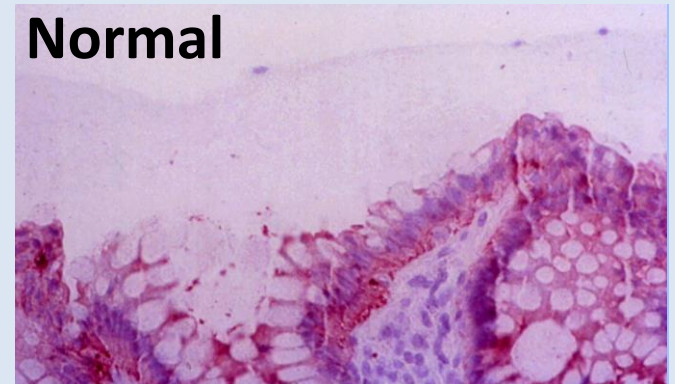
- Signature changes
- Stable
- Amplifiable

Muco-cellular layer¹

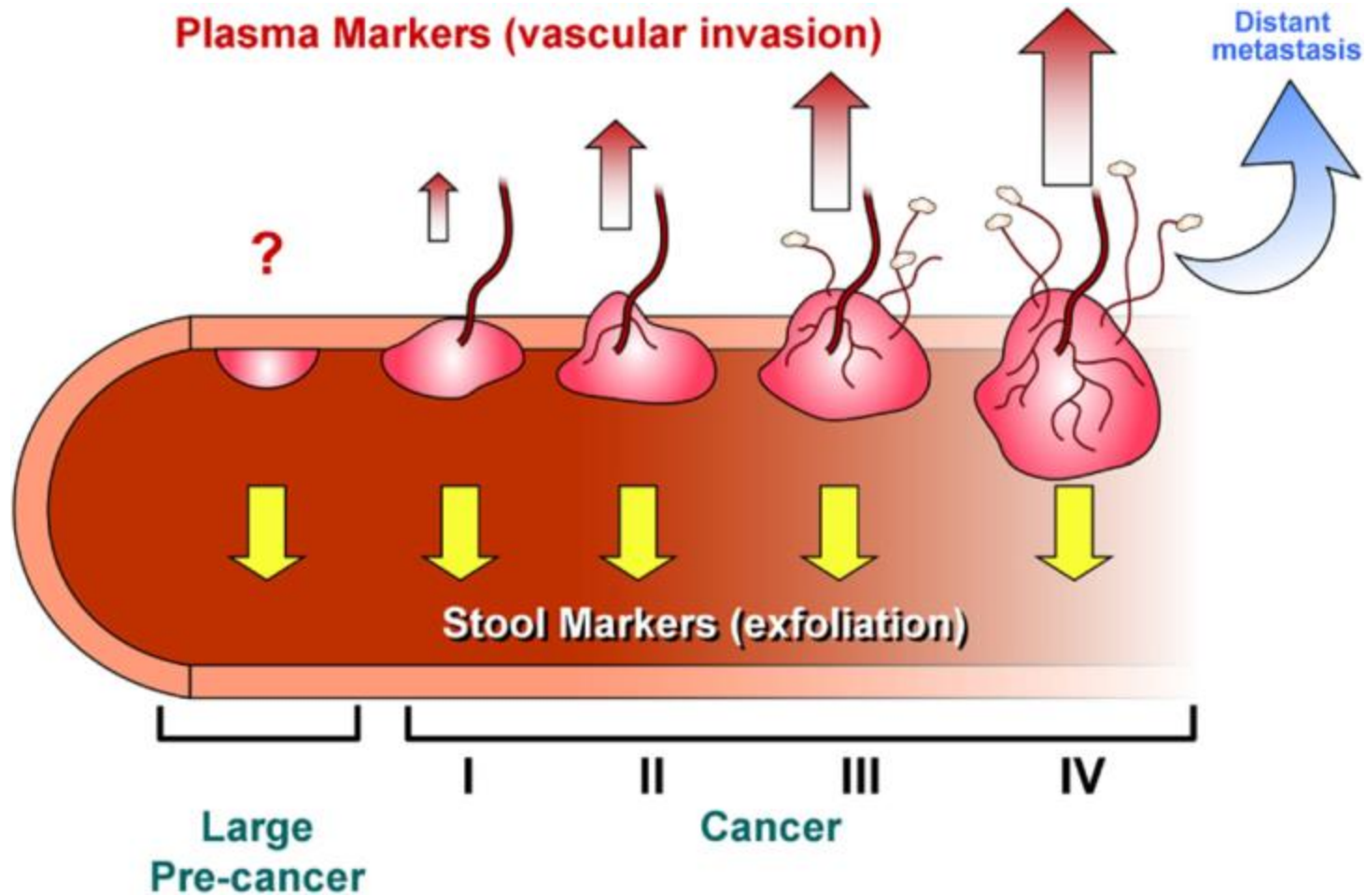
Cancer



Normal



Exfoliation: A Rational Biology



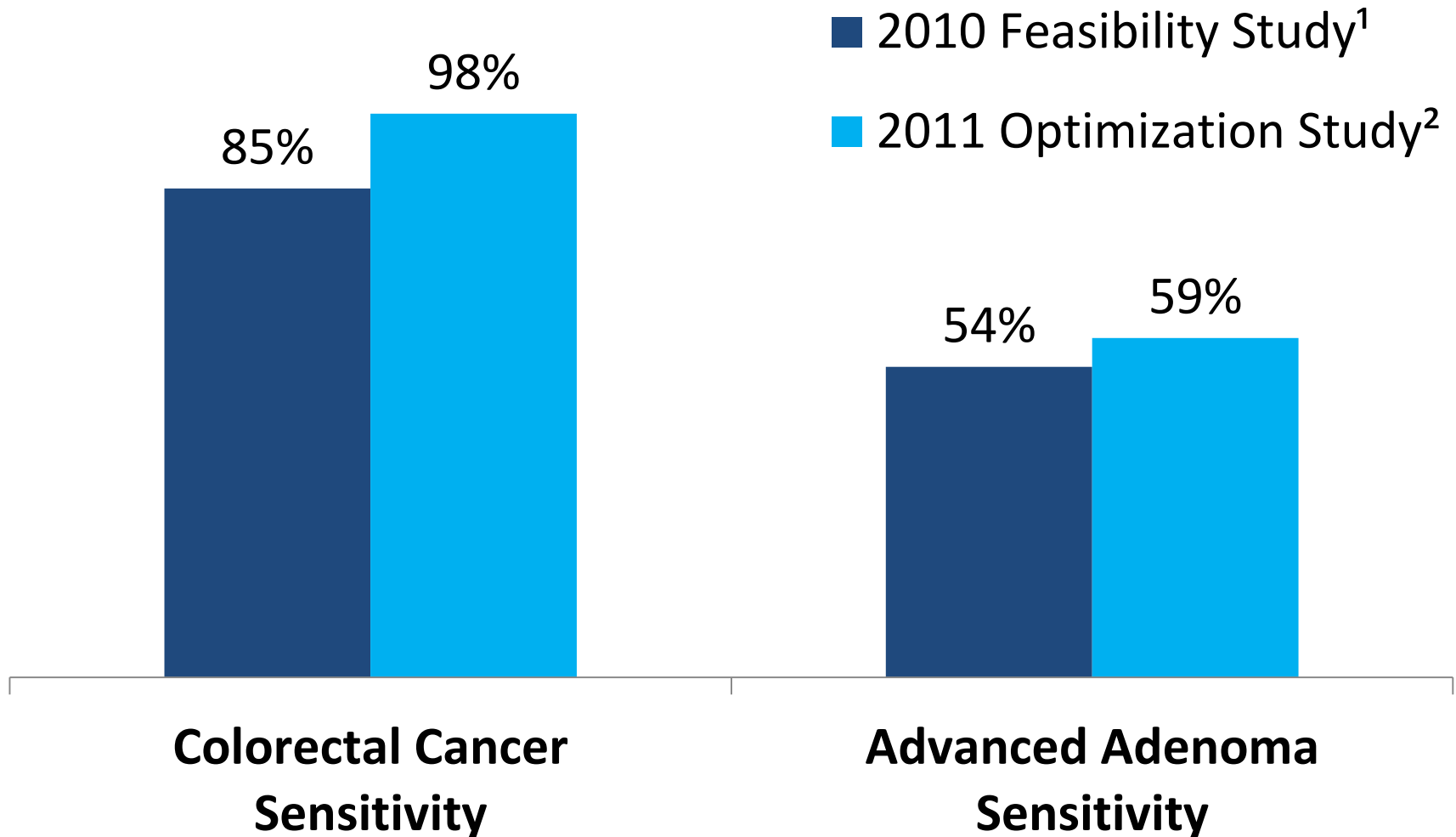
Development Challenges

- **Identify DNA markers found in AA and CRC**



- **Accurately detect those markers in stool**
 - Stool is full of potential interfering substances
 - Significant amounts of microbial DNA in stool
 - Series of steps developed to capture pure human DNA targets before amplification

Promising Early Cologuard Results (Prototype)



Evolution of Non-Invasive CRC Screening

gFOBT

(Heme)

*The first non-invasive
test for CRC*

Detection limited by
intermittent bleeding

3 bowel movements

Dietary restrictions



FIT

(Globin protein)

*Launched in early
2000s*

Detection limited by
intermittent bleeding

Single sample

No dietary restrictions



Stool DNA

*Under development
since 1990s*

CRC and AA continuously
exfoliate cells

Single sample

No dietary restrictions

Cologuard Description and Development

Graham Lidgard, Ph.D.

Chief Science Officer, Exact Sciences

Cologuard Elements



```
graph LR; A[Sample Collection Kit] --> B[Sample Analysis]; B --> C[Result Algorithm];
```

**Sample
Collection
Kit**

**Sample
Analysis**

**Result
Algorithm**

Home Sample Collection Kit Steps

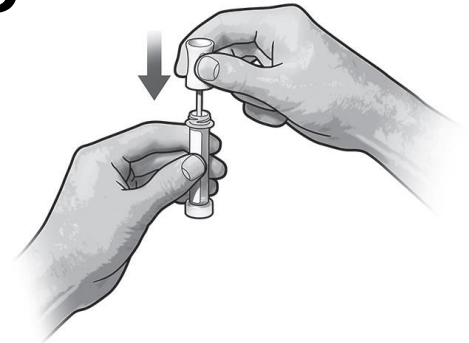
1



2



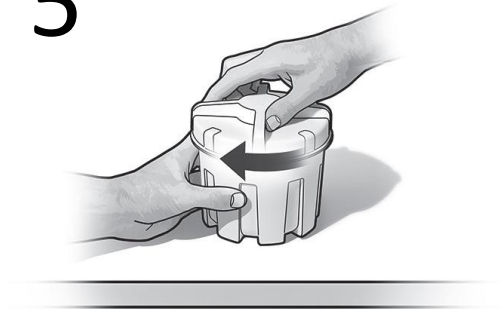
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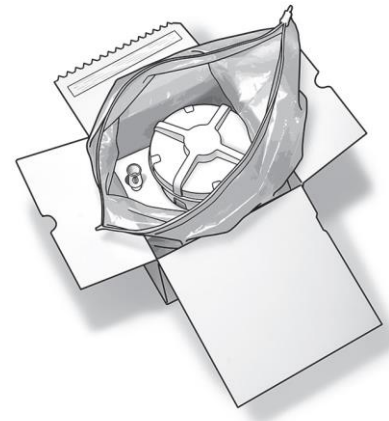
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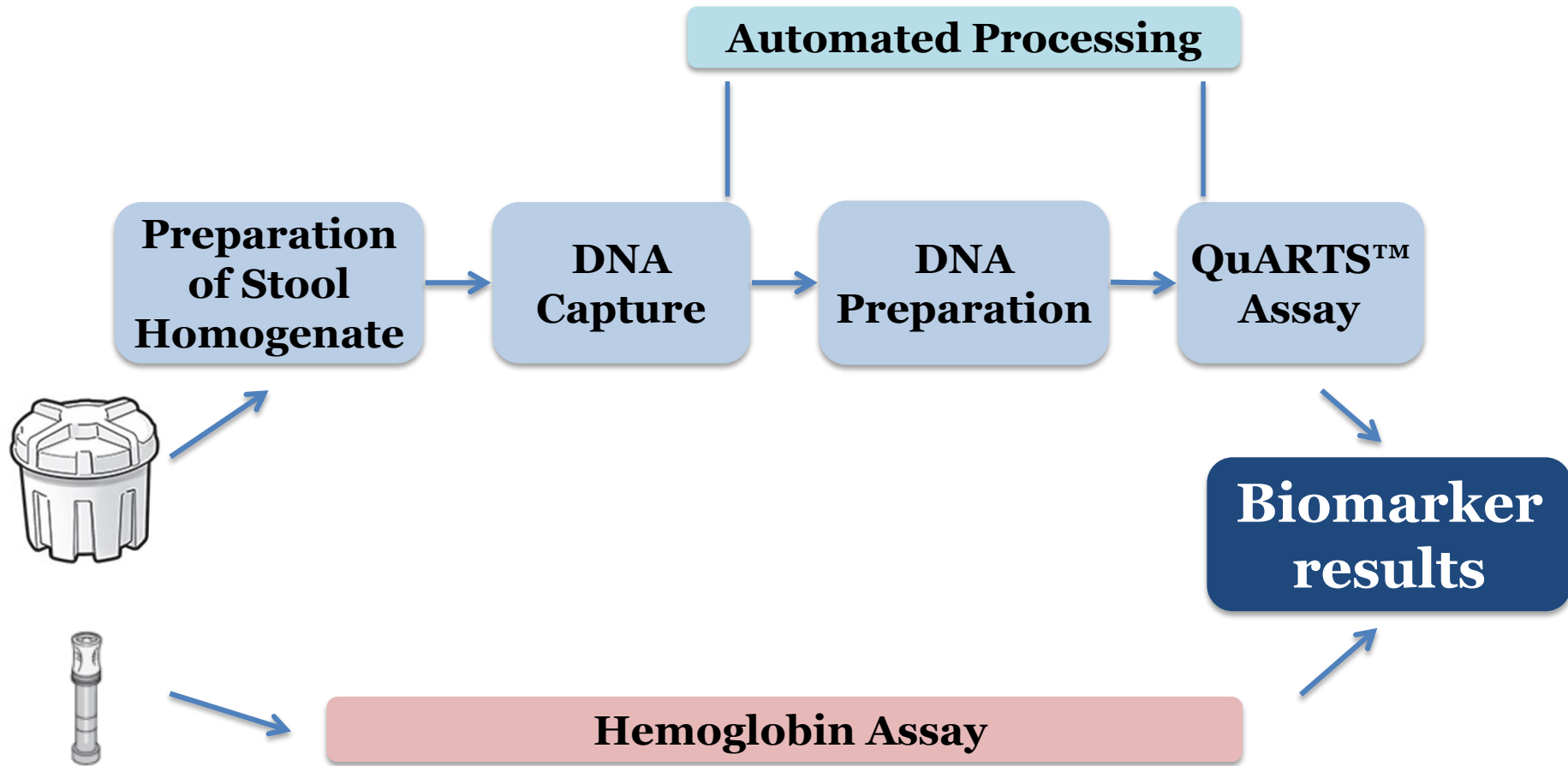
5



6



Sample Analysis Workflow



Cologuard Biomarkers

2 DNA Methylation Markers

NDRG4 and BMP3

7 DNA Mutation Markers

All KRAS

DNA Normalization Marker

Beta Actin (Quantitative DNA)

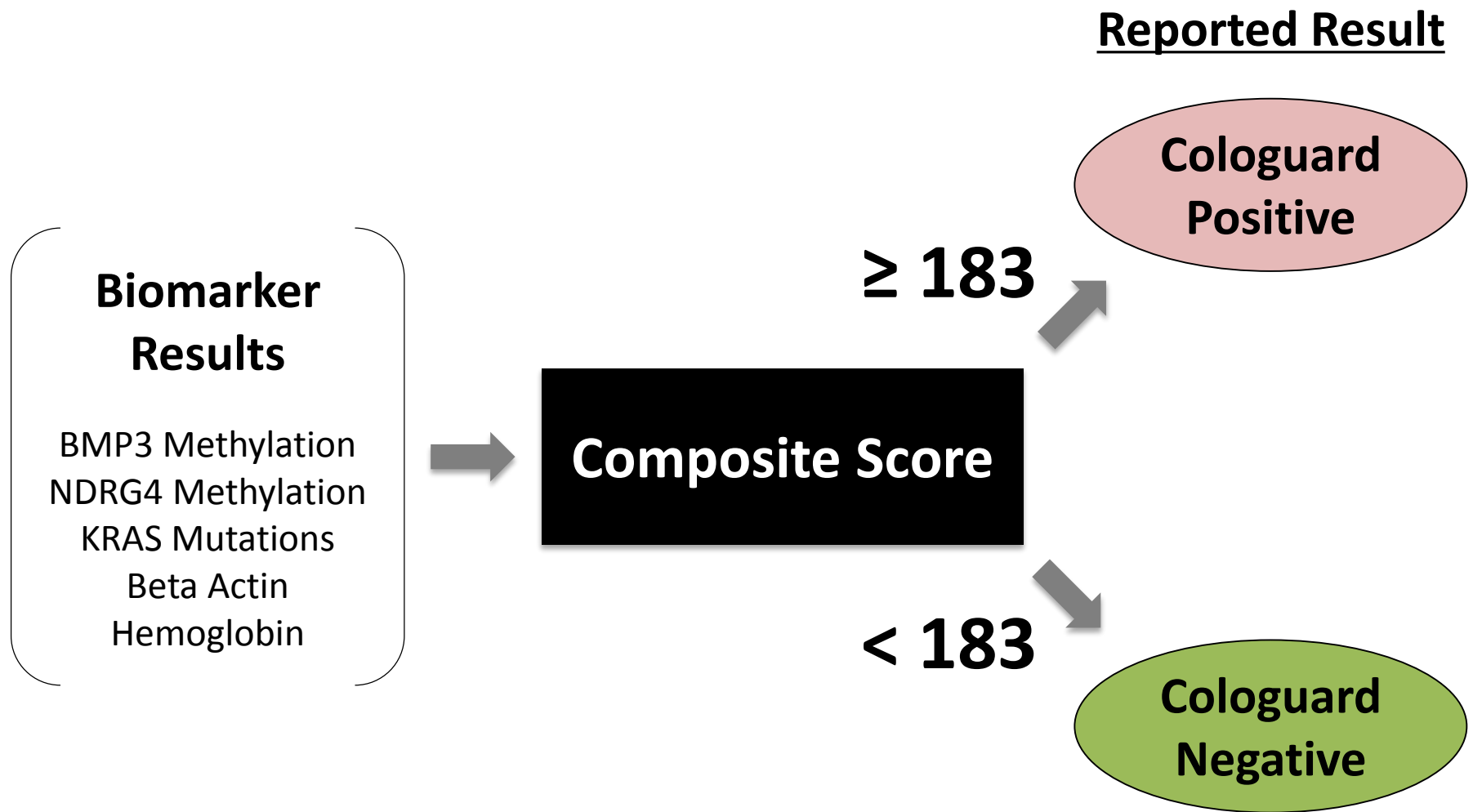
Fecal Hemoglobin Marker

FIT

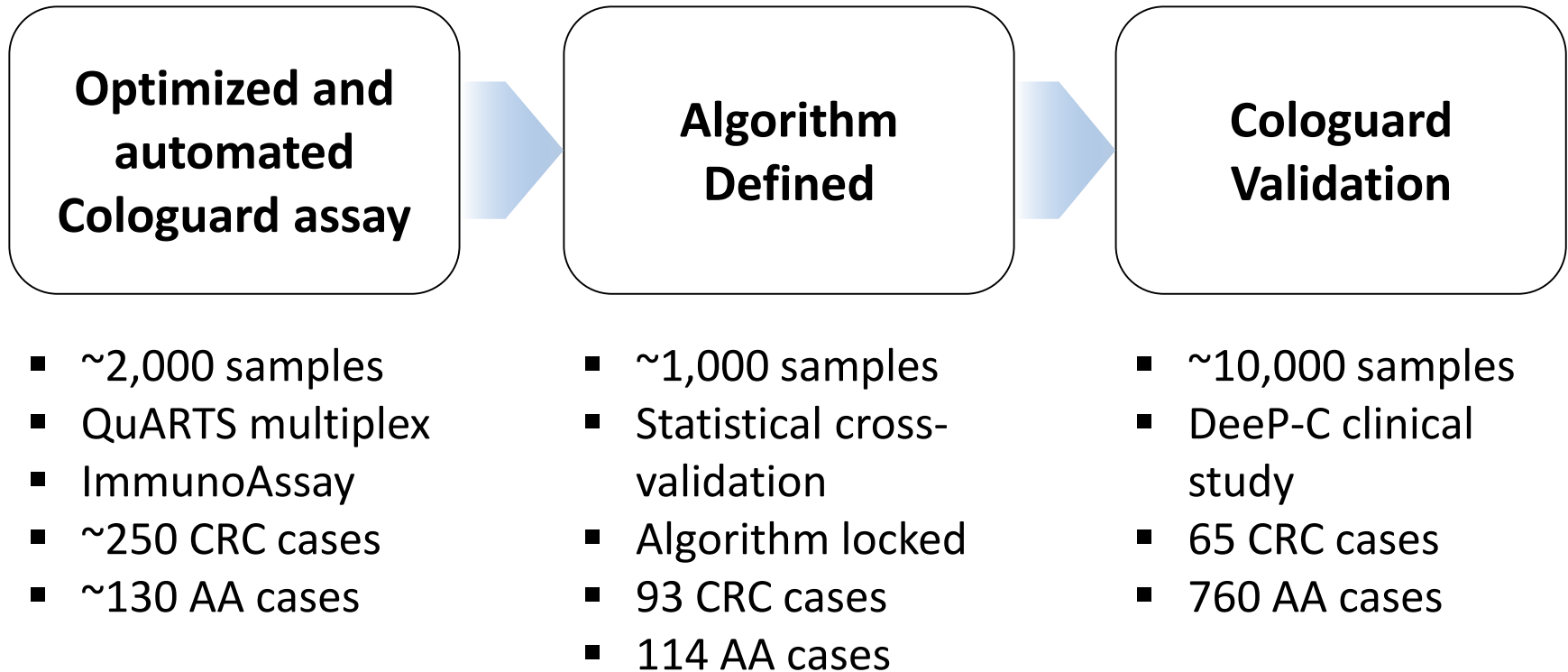
**Molecular
Assay
(DNA)**

**Hemoglobin
Assay
(Protein)**

Cologuard Algorithm



Cologuard Development Studies



Algorithm Cut-off Study Design

Objective

Optimize algorithm on sample population to maximize sensitivity while maintaining acceptable specificity level

Enrollment

1,003 total subjects

- 93 CRC cases
- 114 AA cases

Process

1) Enroll subjects

- Colonoscopy completed for every subject

2) Test stool markers

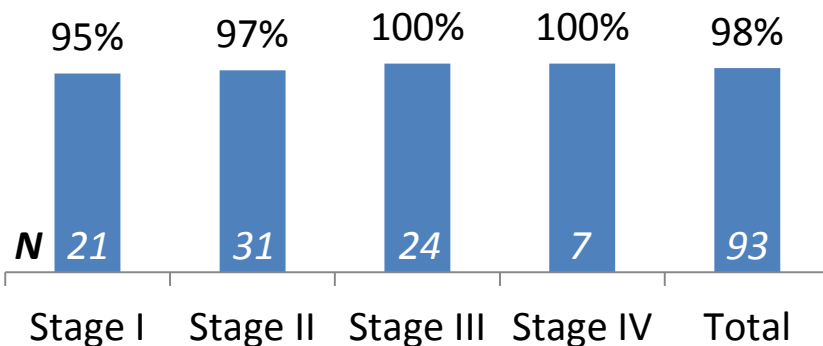
- Measure value for all 11 markers

3) Optimize algorithm

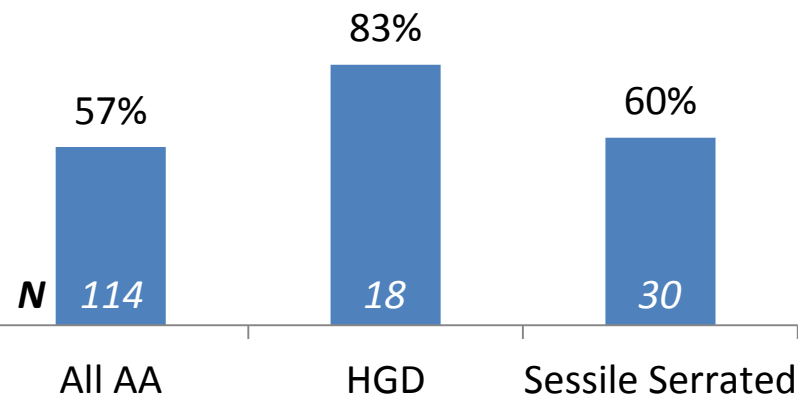
- Build logistic regression models
- Define logistic equation
- Set cut-off at nominal 90% specificity

Optimized Algorithm Results

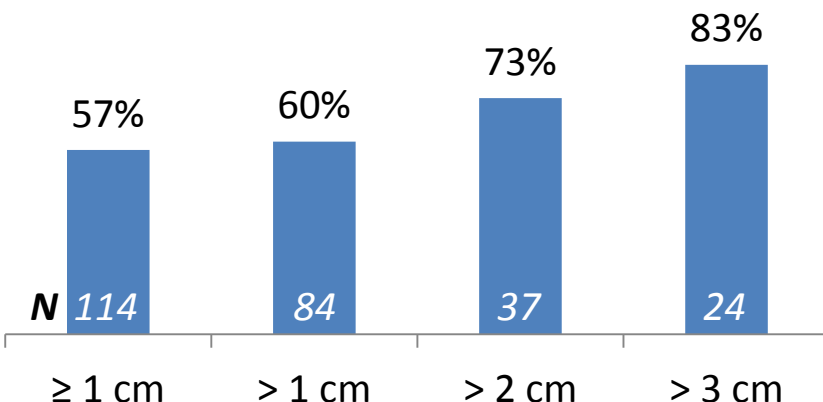
CRC Sensitivity



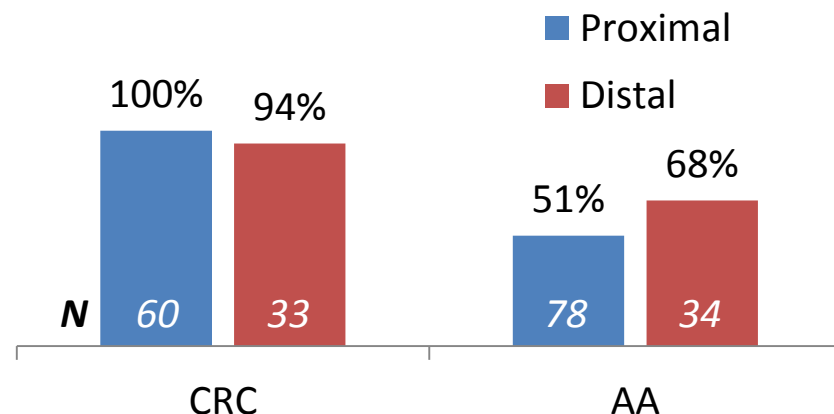
AA Sensitivity by Type



AA Sensitivity by Size



Sensitivity by Location



Analytical Testing Overview

- **Analytical testing met all protocol objectives**
- **Key types of testing:**
 - ***Reproducibility studies***
 - >98% agreement between laboratory testing sites
 - >98% agreement between different manufacturing lots
 - <20% CV across positive Cologuard scores
 - ***Interference studies***
 - No interference from various foods, pharmaceuticals, or other substances
 - ***Stability (time and temperature)***

DeeP-C Pivotal Study

Thomas F. Imperiale, M.D.

Professor of Medicine, Indiana University

Study Design

DeeP-C Pivotal Study

Overview

Primary Objective

Determine sensitivity and specificity of Cologuard for CRC

Secondary Objective

Compare sensitivity and specificity of Cologuard to FIT for CRC and Advanced Adenoma

Prospective, multicenter study

- 90 Sites to enroll >10,000 subjects
- All subjects complete Cologuard, FIT, and colonoscopy (reference method)
- Designed with input from national experts, FDA, and CMS

Primary Endpoints

| Endpoint | Success Criteria |
|---|---|
| <div data-bbox="106 404 216 504">1</div> <div data-bbox="208 518 931 625">CRC Sensitivity</div> <div data-bbox="233 639 904 689">Colonoscopy as reference method</div> | <div data-bbox="1296 518 1503 625">65%</div> <div data-bbox="1122 639 1676 689">One-sided 95% lower bound</div> |
| <div data-bbox="106 825 216 925">2</div> <div data-bbox="320 939 817 1046">Specificity</div> <div data-bbox="233 1061 904 1110">Colonoscopy as reference method</div> | <div data-bbox="1296 939 1503 1046">85%</div> <div data-bbox="1122 1061 1676 1110">One-sided 95% lower bound</div> |

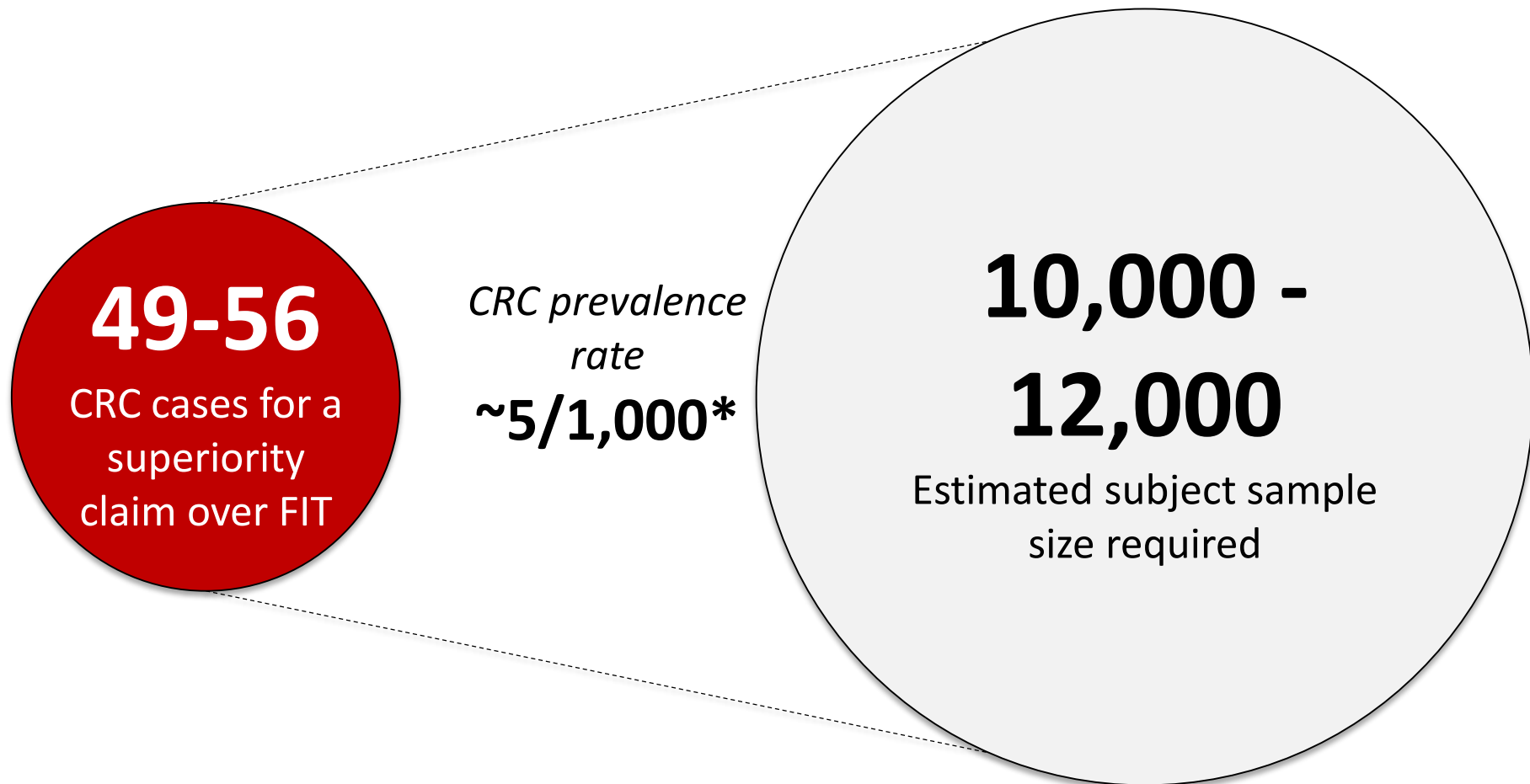
Secondary Endpoints

| Endpoint | Success Criteria |
|--|--|
| <div>3</div> CRC Sensitivity Colonoscopy as reference method | Non-inferiority to FIT Performance difference no more than 5% (using 95% CI lower bound) Superiority to FIT McNemar's comparison test, one-sided p-value <0.025 |
| <div>4</div> AA Sensitivity Colonoscopy as reference method | Superiority to FIT McNemar's comparison test, one-sided p-value <0.025 |

Key Eligibility Criteria

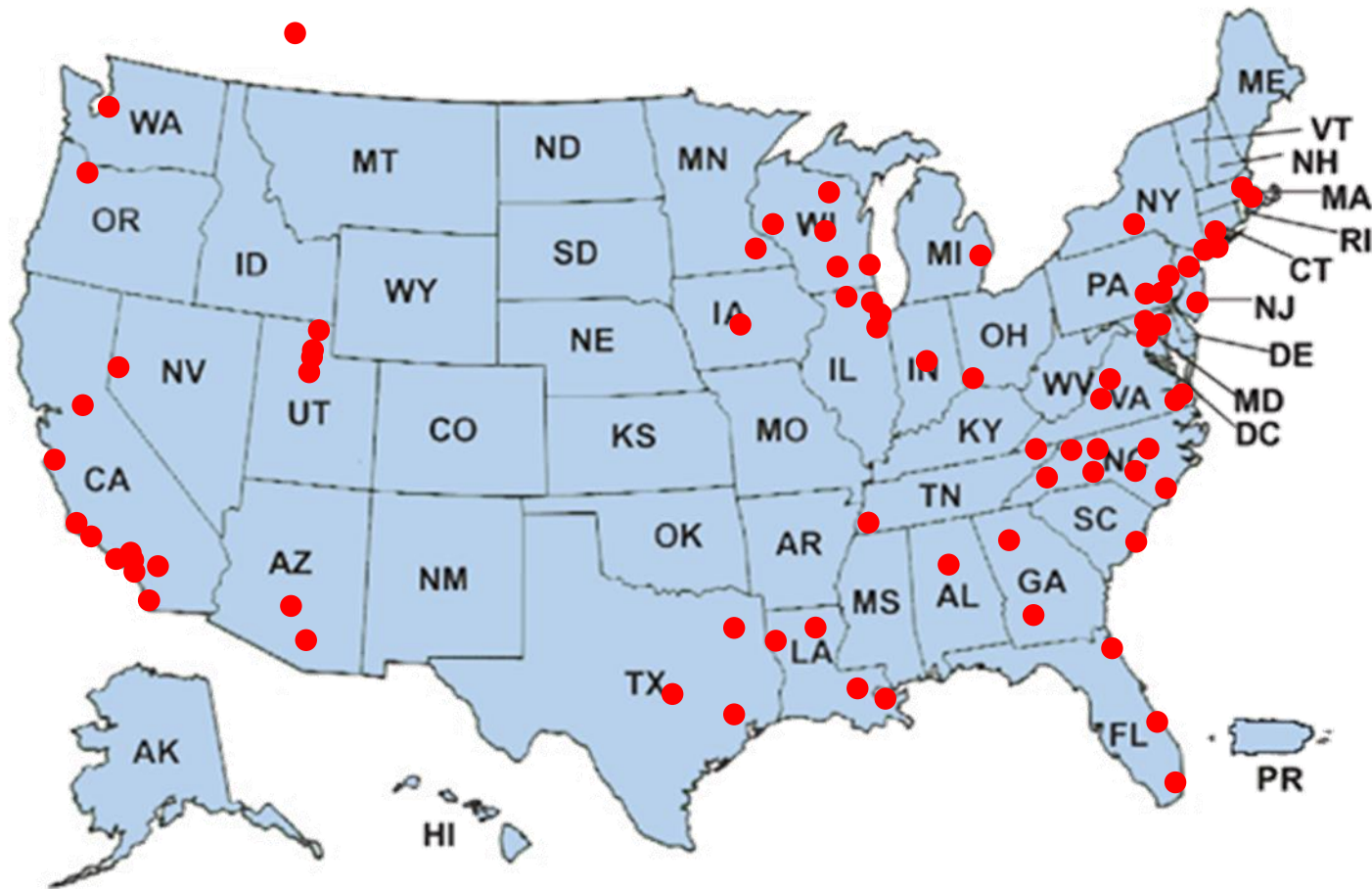
- Adults between the ages of 50 and 84 years (inclusive)
- At average risk for CRC
 - No history of CRC or adenoma, aerodigestive tract cancer, or high risk conditions for CRC
 - No family history of FAP or HNPCC
 - No positive fecal occult blood test or FIT in the previous 6 months
 - No prior colorectal resection for any reason other than sigmoid diverticular disease
 - No overt rectal bleeding in the previous 30 days
- No colonoscopy in past 9 years or barium x-ray, virtual colonoscopy, or flexible sigmoidoscopy in the past 5 years

Sample Size Calculation

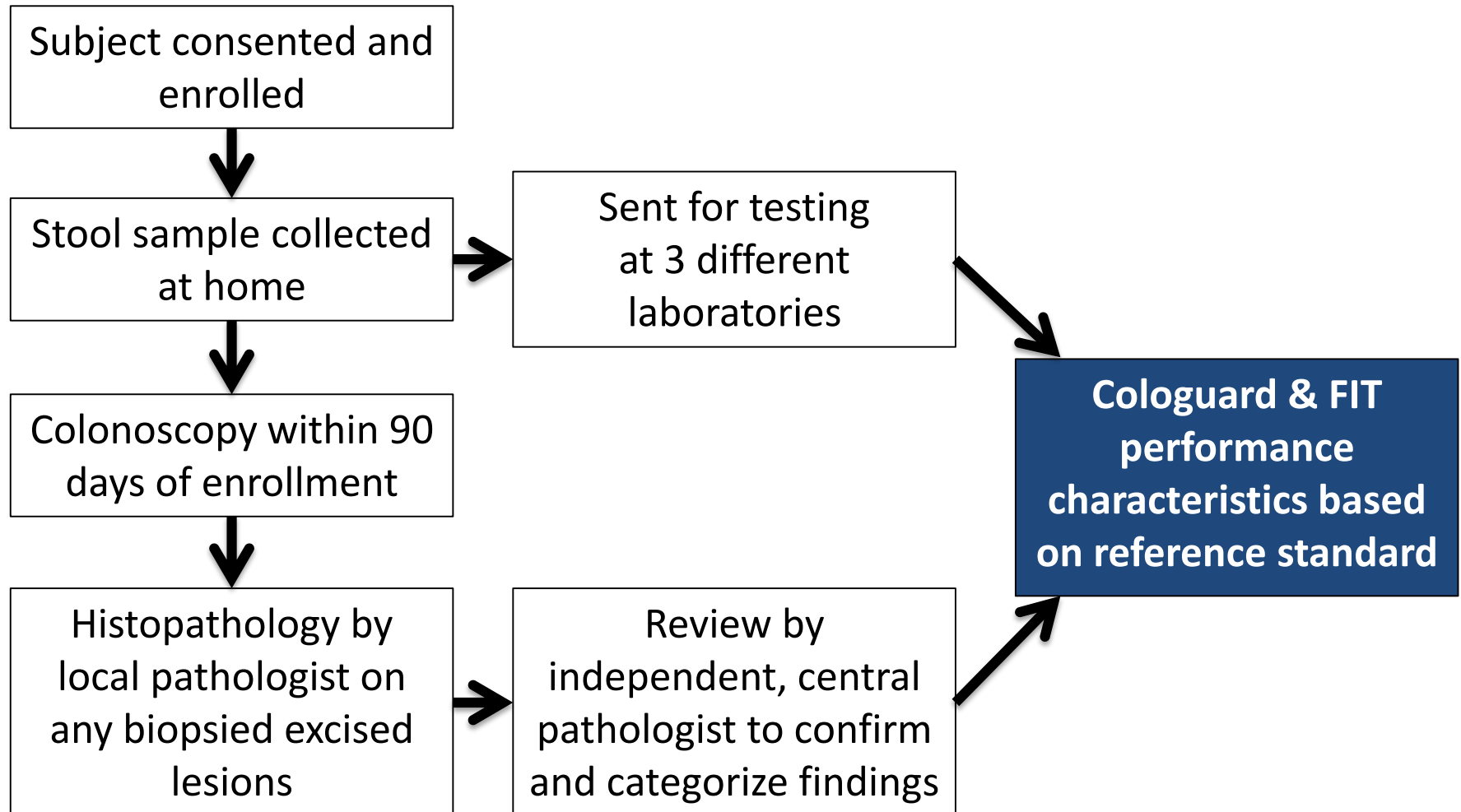


*Age enrichment used to increase incidence rate, however, study population still reflective of US screening population

90 Enrollment Sites



Study Procedures



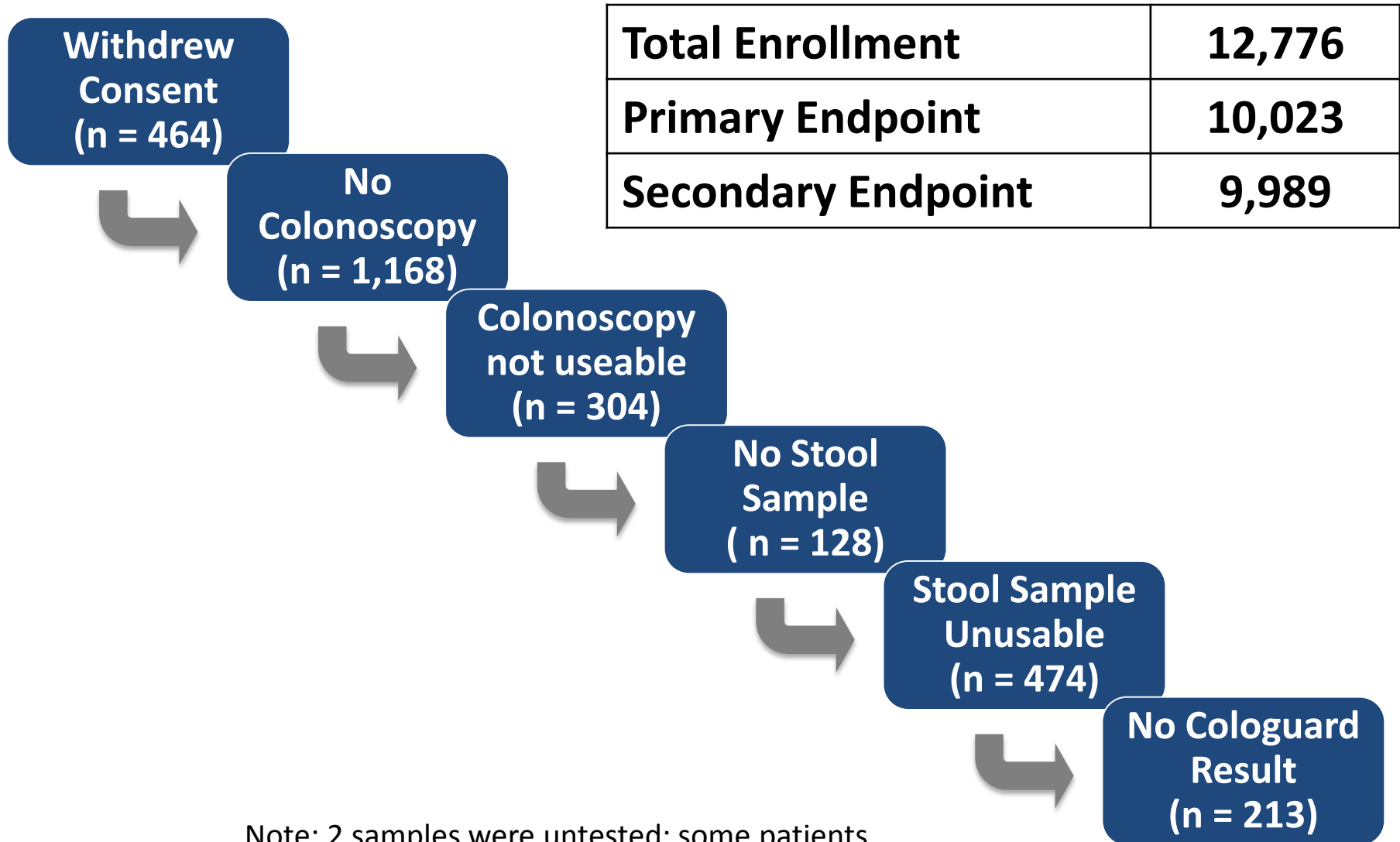
Categorization of Findings for Analysis

| Category | Findings |
|----------|---|
| 1 | CRC, all stages |
| 2 | Advanced adenoma |
| | 2.1 Adenoma with high grade dysplasia, any size |
| | 2.2 Adenoma with villous growth pattern ($\geq 25\%$), any size |
| | 2.3 Adenoma ≥ 1.0 cm in size |
| | 2.4 Serrated lesion, ≥ 1.0 cm in size |
| 3-5 | Non-advanced adenoma (considered negative) |
| 6 | Negative |

Enrollment & Study Population

DeeP-C Pivotal Study

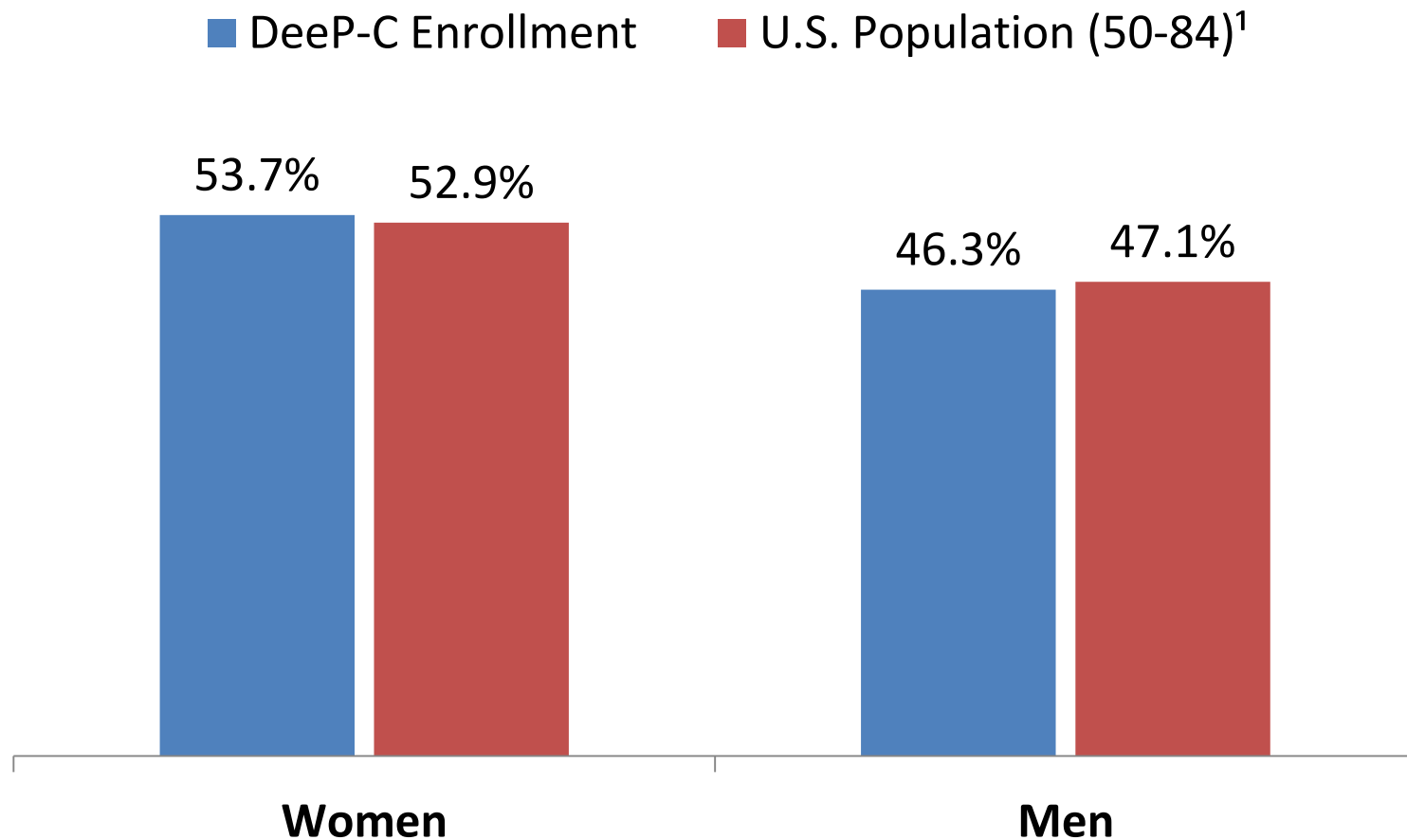
DeeP-C Enrollment Overview



Note: 2 samples were untested; some patients are missing data for multiple reasons

Enrollment by Sex

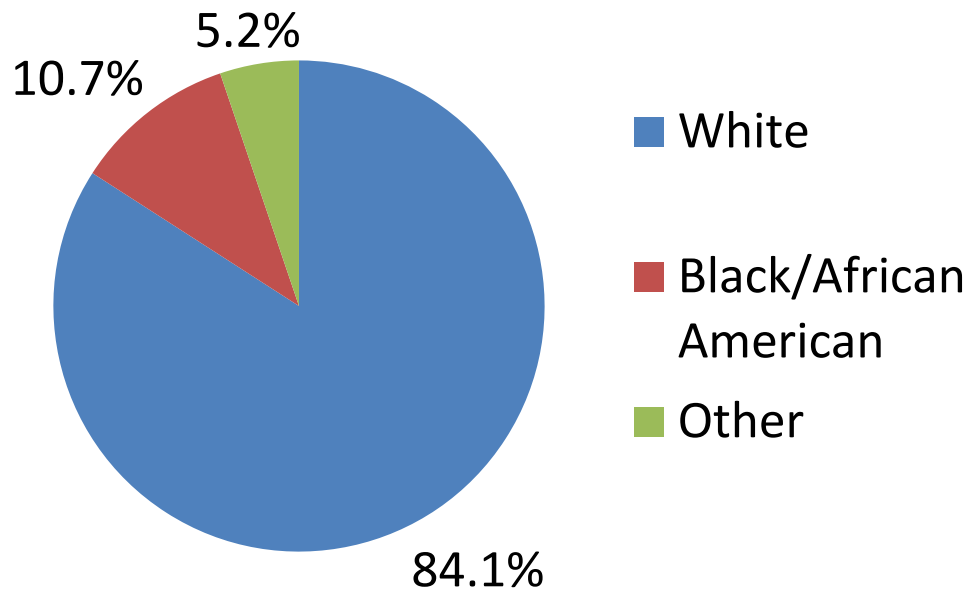
(Primary endpoint population – 10,023)



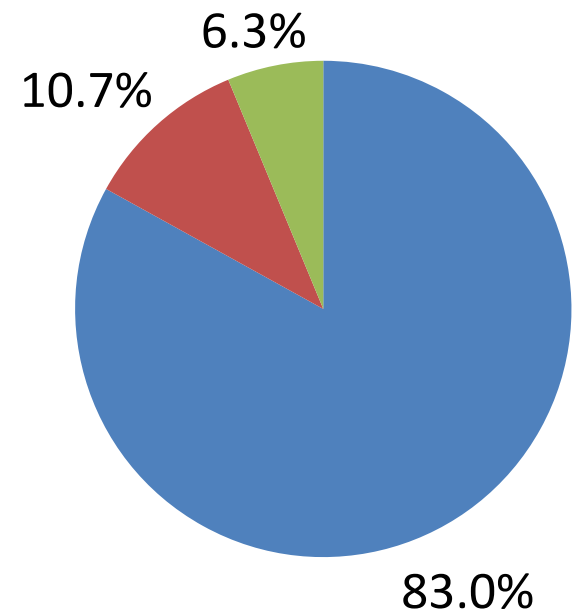
Enrollment by Race

(Primary endpoint population – 10,023)

DeeP-C Enrollment



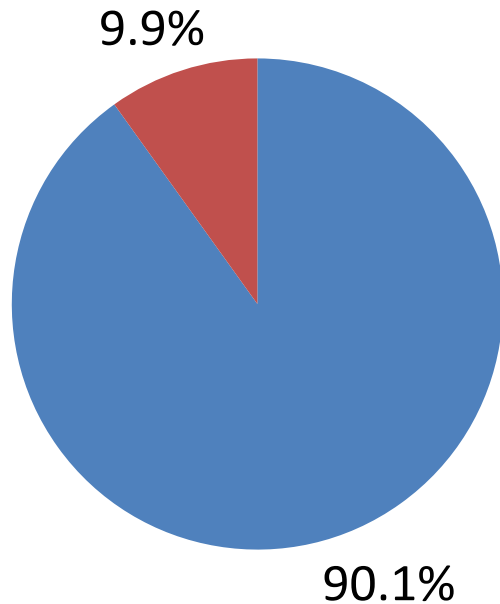
US Population 50-84¹



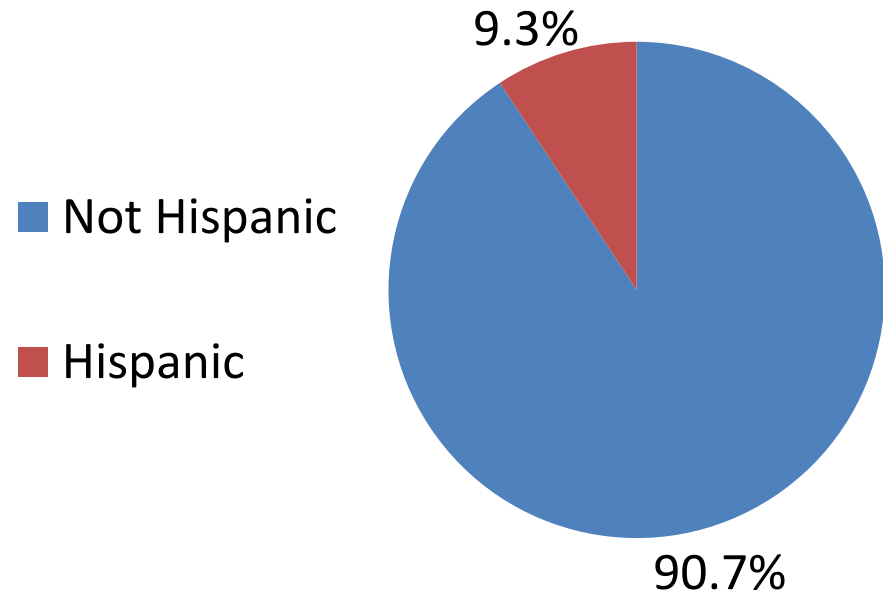
Enrollment by Ethnicity

(Primary endpoint population – 10,023)

DeeP-C Enrollment



US Population 50-84¹

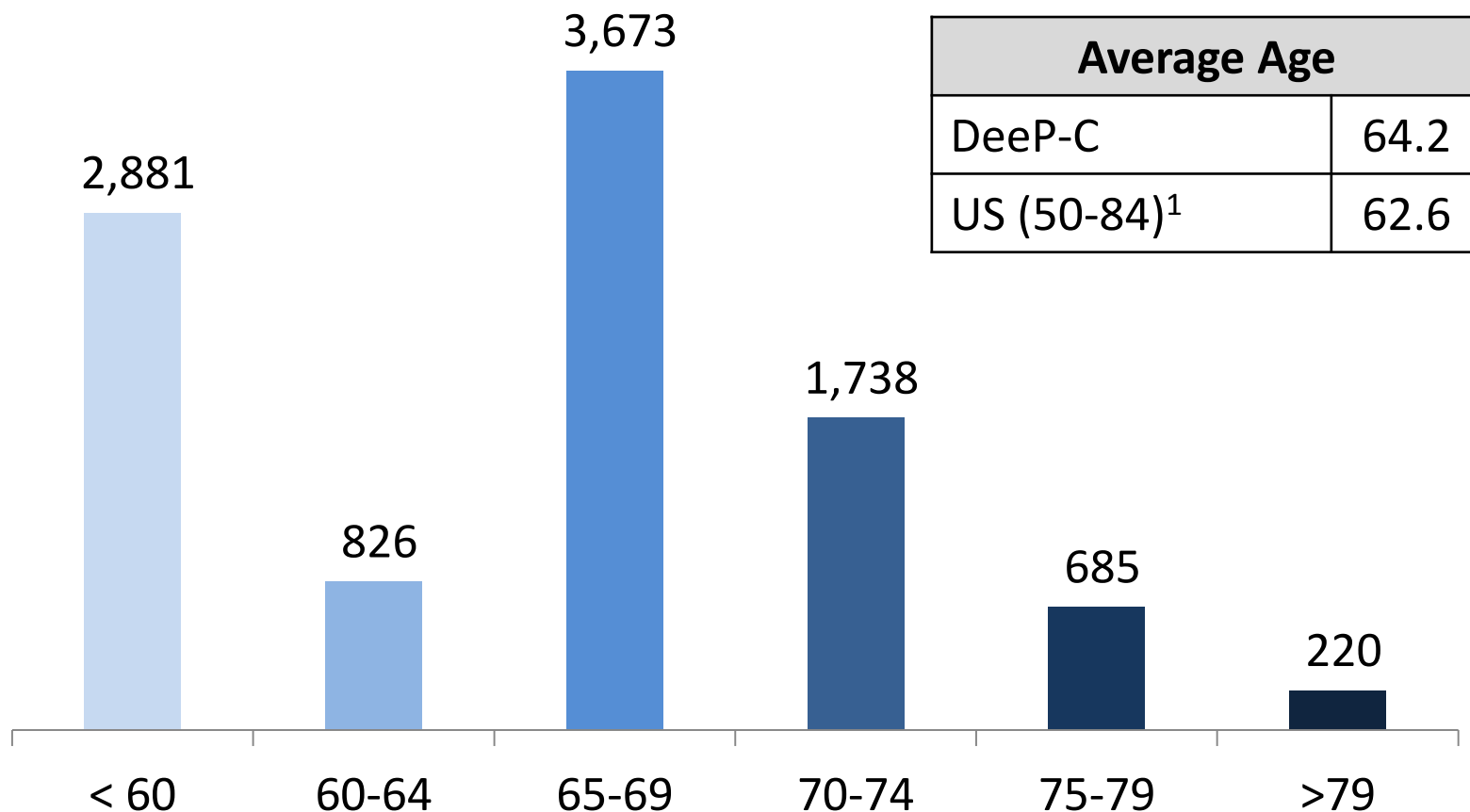


■ Not Hispanic

■ Hispanic

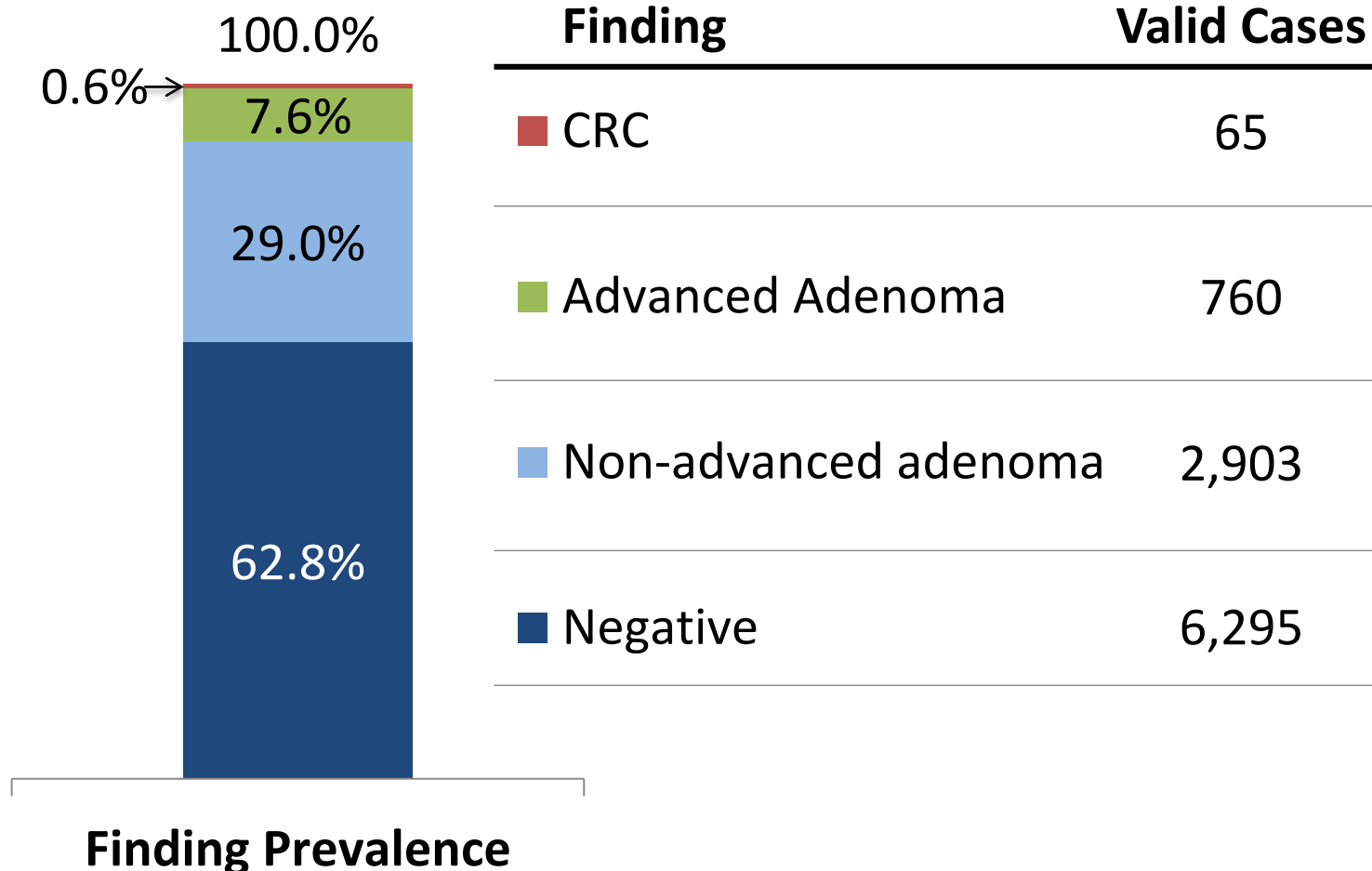
Enrollment by Age

(Primary endpoint population – 10,023)



DeeP-C Findings

(Primary endpoint population – 10,023)



Study Results

DeeP-C Pivotal Study

Overview

- Primary and secondary endpoints
- Statistical analysis and ROC curves
- Sub-analysis performance
 - Demographics
 - CRC stage and location
 - AA type, size and location

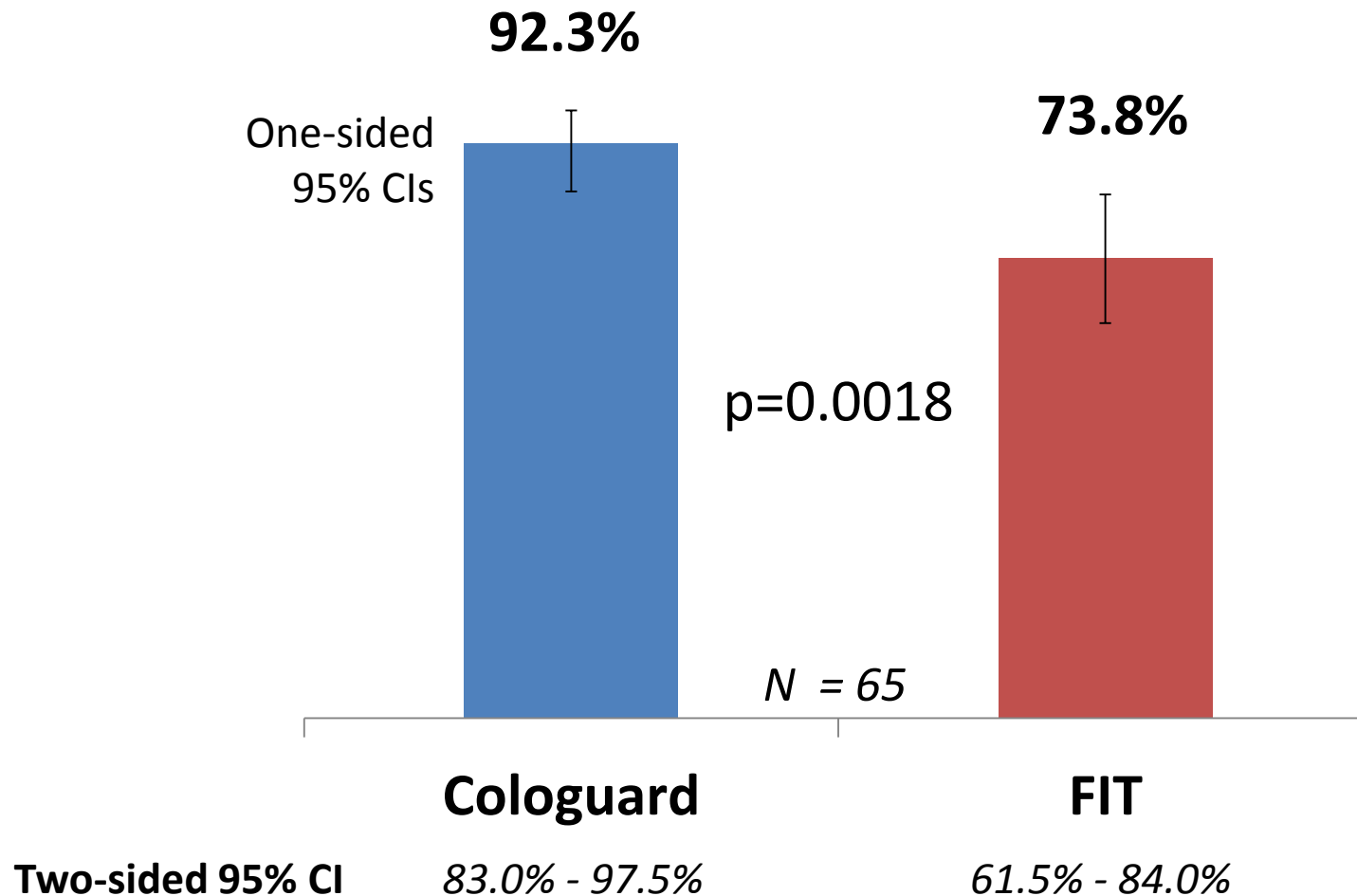
CRC Sensitivity

| | Observed CRC Sensitivity | Two-sided 95% confidence interval | One-sided 95% lower bound CI |
|------------------|--------------------------|-----------------------------------|------------------------------|
| DeeP-C Results | 92.3% (60/65) | 83.0% - 97.5% | 84.5% |
| Primary Endpoint | | | 65.0% |

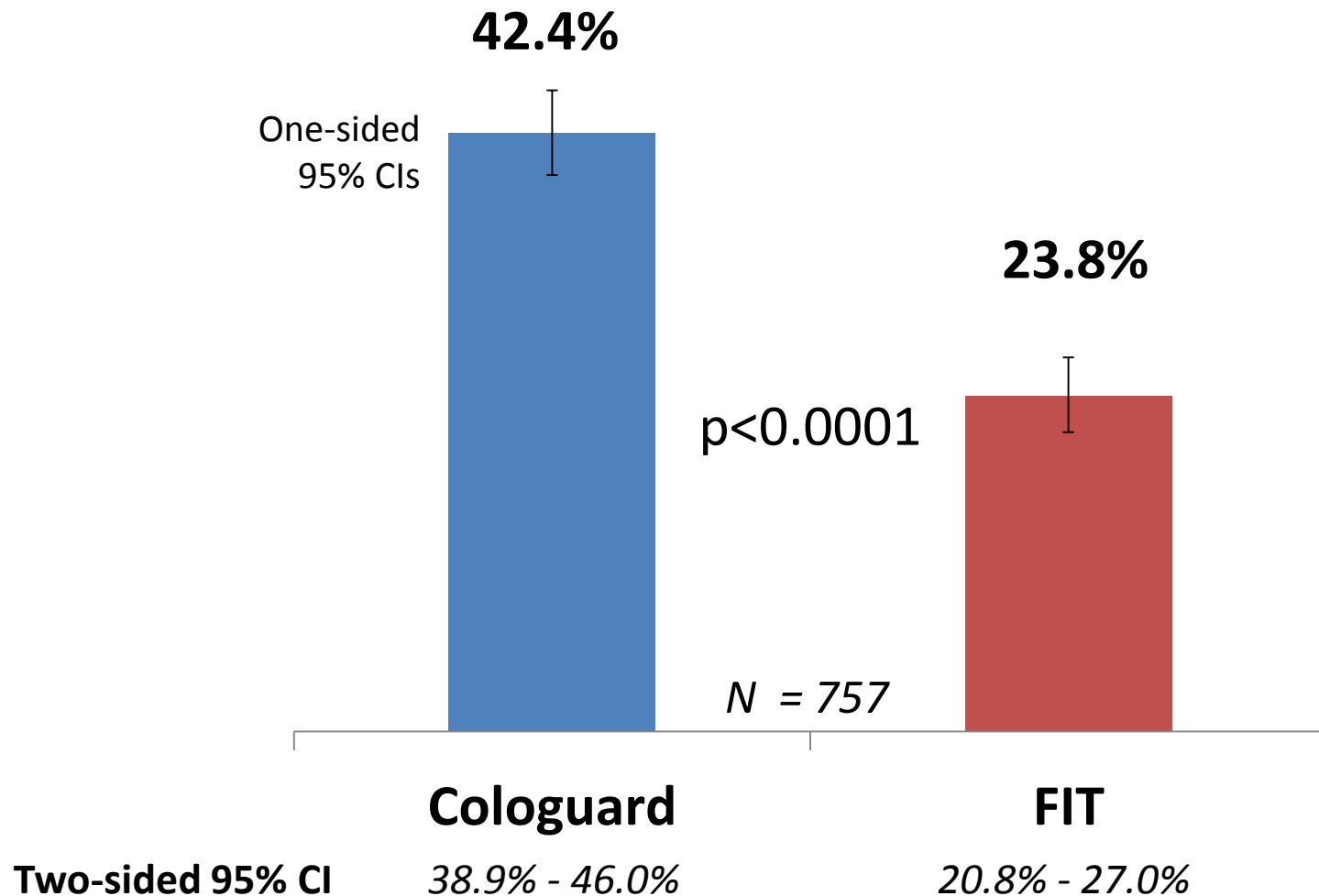
Specificity

| | Observed Specificity | Two-sided 95% confidence interval | One-sided 95% lower bound CI |
|---------------------|-------------------------------|--------------------------------------|---------------------------------|
| DeeP-C Results | 86.6% (7,967/9,198) | 85.9% - 87.2% | 86.0% |
| Primary Endpoint | | | 85.0% |

CRC Sensitivity: Cologuard vs. FIT



Advanced Adenoma Sensitivity: Cologuard vs. FIT



CRC Table

| | | Cologuard | |
|-----|---|-----------|-----|
| | | + | — |
| FIT | + | 47 | 1** |
| | — | 13* | 4 |

P = 0.0018

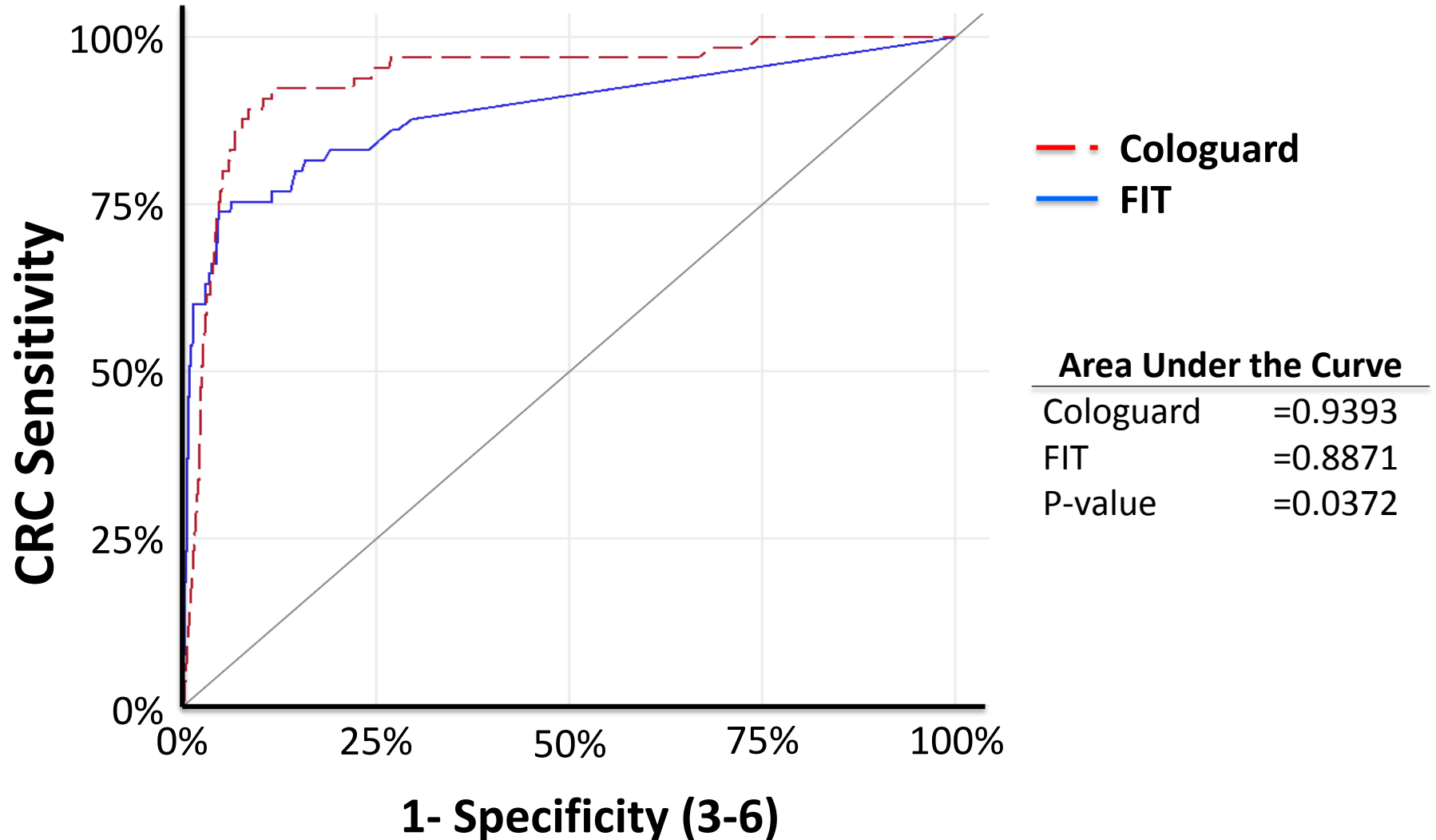
Advanced Adenoma Table

| | | Cologuard | |
|-----|---|-----------|-----|
| | | + | — |
| FIT | + | 151 | 29 |
| | — | 170 | 407 |

$P < 0.0001$

ROC Curves

CRC Sensitivity vs. Specificity



CRC and Advanced Adenoma Summary

| | Cologuard Performance | FIT Performance | P-Value |
|-----------------------------|---------------------------|---------------------------|--------------------|
| Cancer | 92.3% (60/65) | 73.8% (48/65) | 0.0018 |
| Advanced Adenoma | 42.4% (321/757) | 23.8% (180/757) | < 0.0001 |

CRC Sensitivity by Demographics

| | | Cologuard | FIT | % Point Difference |
|------------------|------------------------------|-----------|-------|--------------------|
| Sex | Men (N=34) | 100.0% | 79.4% | 20.6% |
| | Women (N=31) | 83.9% | 67.7% | 16.1% |
| Race & Ethnicity | White (N=55) | 96.4% | 78.2% | 18.2% |
| | Black/African American (N=8) | 62.5% | 50.0% | 12.5% |
| | Hispanic/Latino (N=9) | 88.9% | 77.8% | 11.1% |
| Age (Years) | < 60 (N=7) | 100.0% | 85.7% | 14.3% |
| | 60 – 64 (N=4) | 75.0% | 50.0% | 25.0% |
| | 65 – 69 (N=20) | 95.0% | 75.0% | 20.0% |
| | 70 – 74 (N=18) | 88.9% | 77.8% | 11.1% |
| | 75 – 79 (N=6) | 100.0% | 83.3% | 16.7% |
| | > 79 (N=10) | 90.0% | 60.0% | 30.0% |

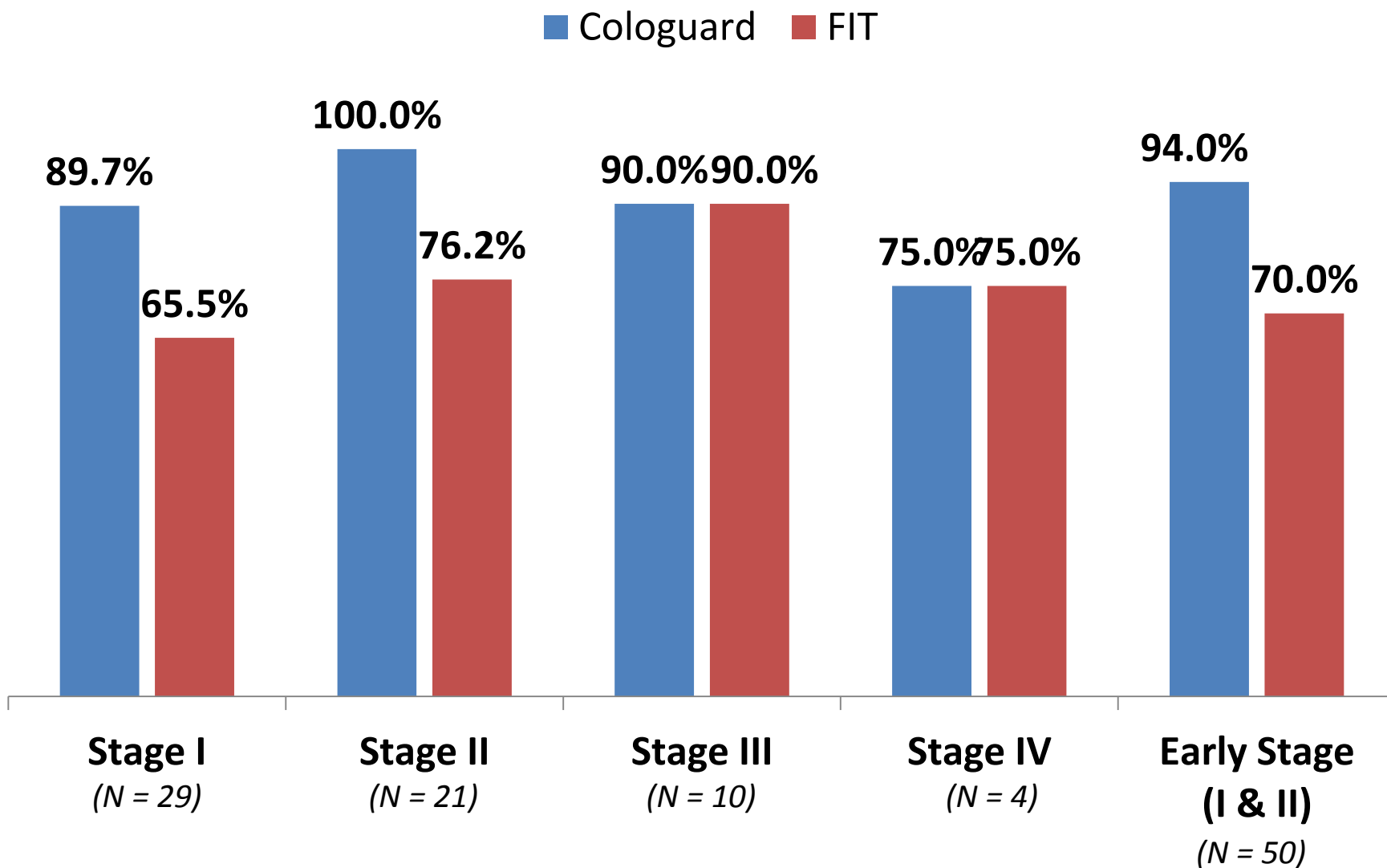
Advanced Adenoma Sensitivity by Demographics

| | | Cologuard | FIT | % Point Difference |
|------------------|-------------------------------|-----------|-------|--------------------|
| Sex | Men (N=447) | 44.7% | 26.8% | 17.9% |
| | Women (N=310) | 39.0% | 19.4% | 19.7% |
| Race & Ethnicity | White (N=638) | 42.3% | 22.7% | 19.6% |
| | Black/African American (N=85) | 42.4% | 30.6% | 11.8% |
| | Hispanic/Latino (N=59) | 39.0% | 23.7% | 15.3% |
| Age (Years) | < 60 (N=168) | 38.1% | 23.8% | 14.3% |
| | 60 – 64 (N=57) | 42.1% | 26.3% | 15.8% |
| | 65 – 69 (N=301) | 41.5% | 23.6% | 17.9% |
| | 70 – 74 (N=154) | 46.8% | 23.4% | 23.4% |
| | 75 – 79 (N=62) | 46.8% | 17.7% | 29.1% |
| | > 79 (N=15) | 46.7% | 46.7% | 0.0% |

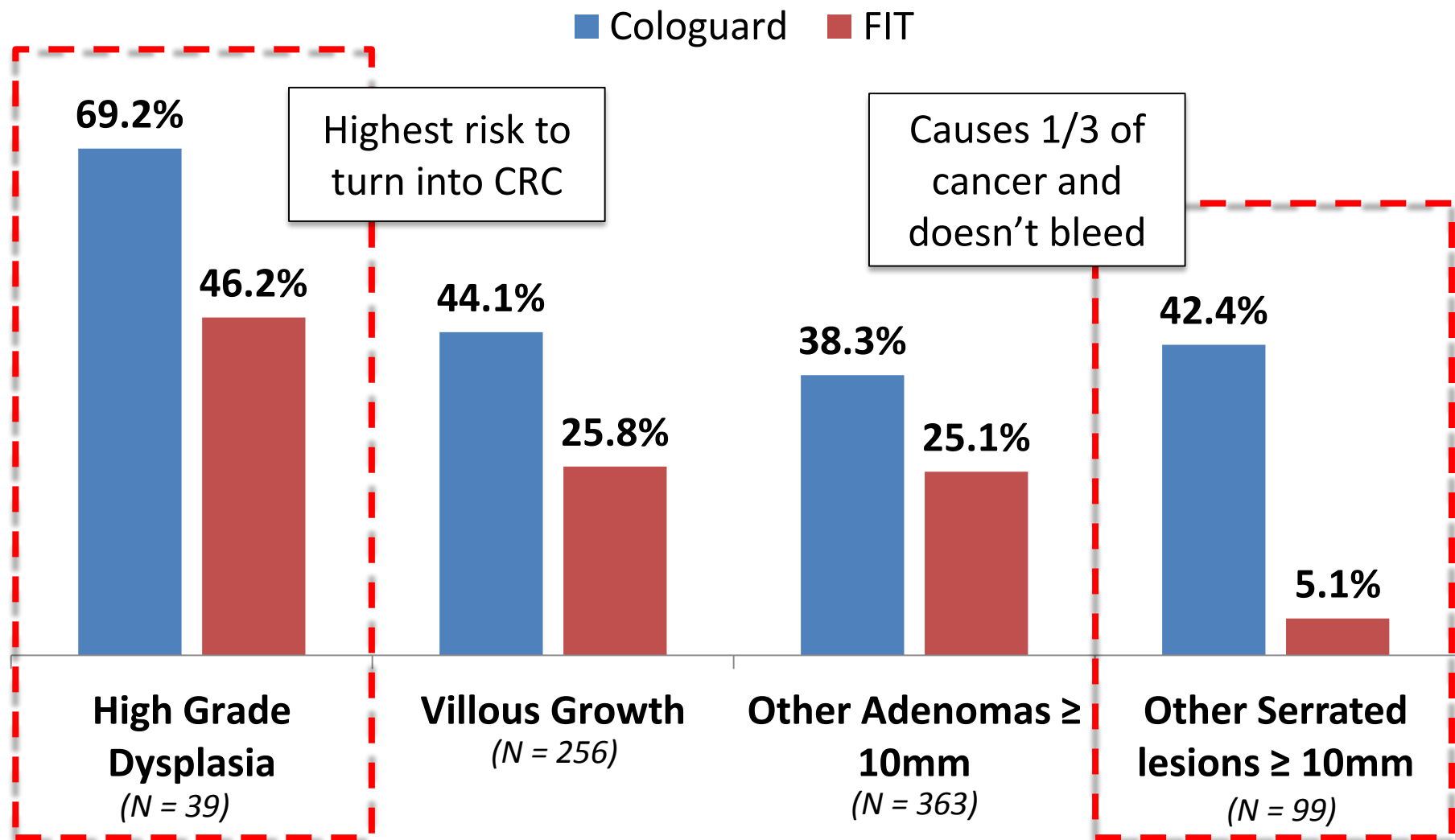
Specificity by Demographics

| | | Cologuard |
|------------------|--------------------------------|-----------|
| Sex | Men (N=4,161) | 85.8% |
| | Women (N=5,037) | 87.3% |
| Race & Ethnicity | White (N=7,726) | 85.9% |
| | Black/African American (N=879) | 89.9% |
| | Hispanic/Latino (N=923) | 90.7% |
| Age (Years) | < 60 (N=2,703) | 92.2% |
| | 60 – 64 (N=765) | 89.0% |
| | 65 – 69 (N=3,352) | 85.7% |
| | 70 – 74 (N=1,566) | 82.5% |
| | 75 – 79 (N=617) | 77.8% |
| | > 79 (N=195) | 77.9% |

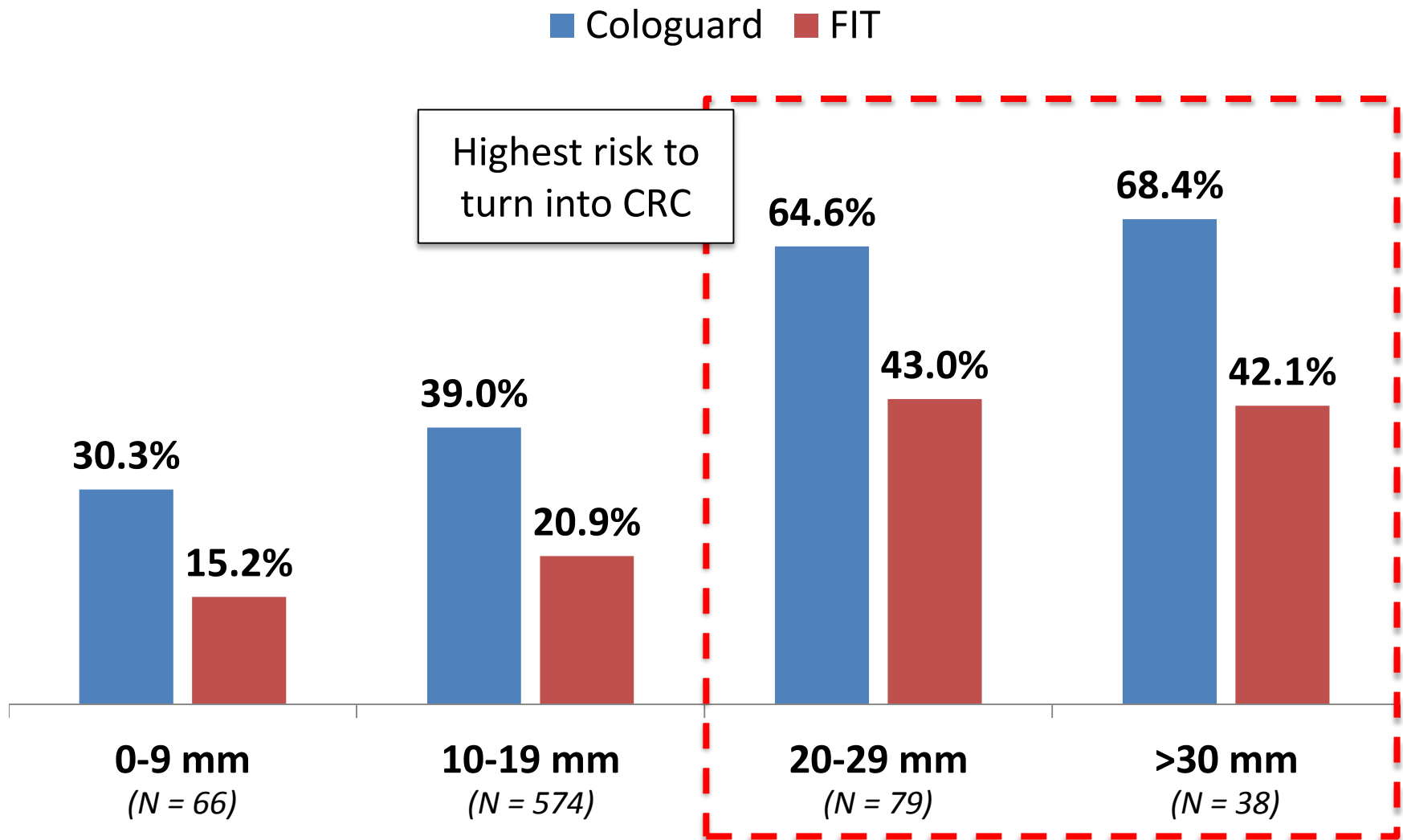
CRC Sensitivity by Cancer Stage



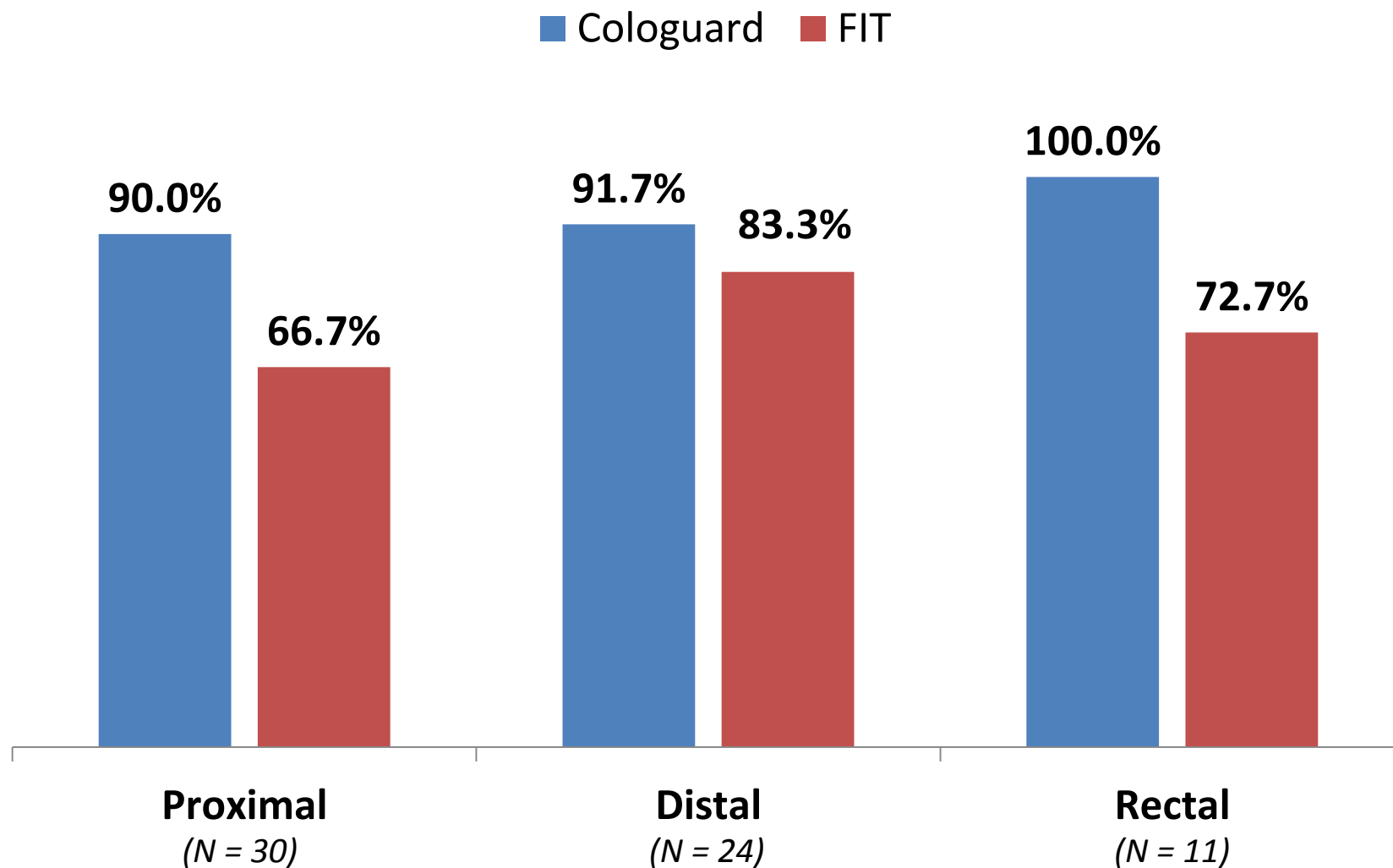
Advanced Adenoma Sensitivity by Type



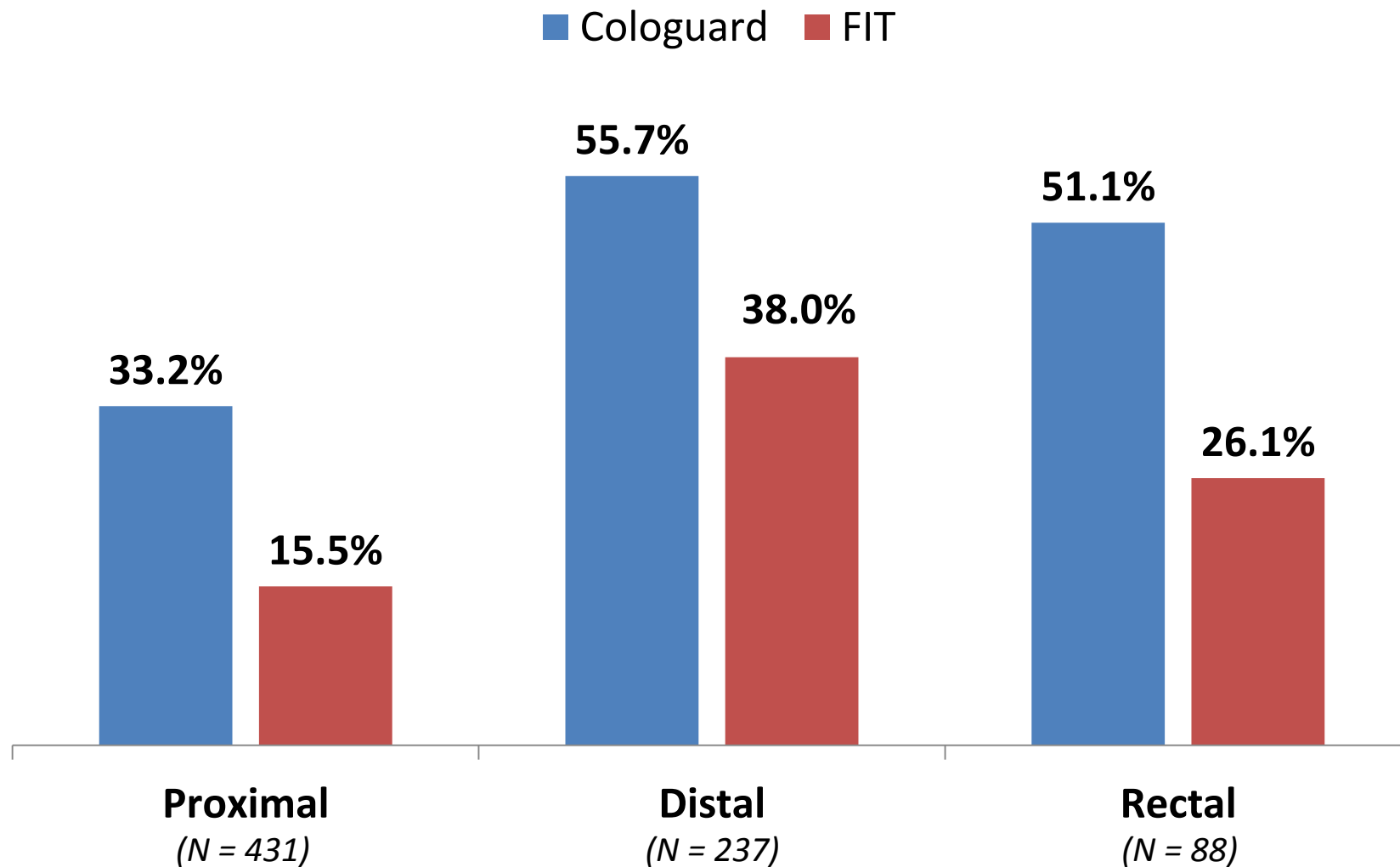
Advanced Adenoma Sensitivity by Size



CRC Sensitivity by Location



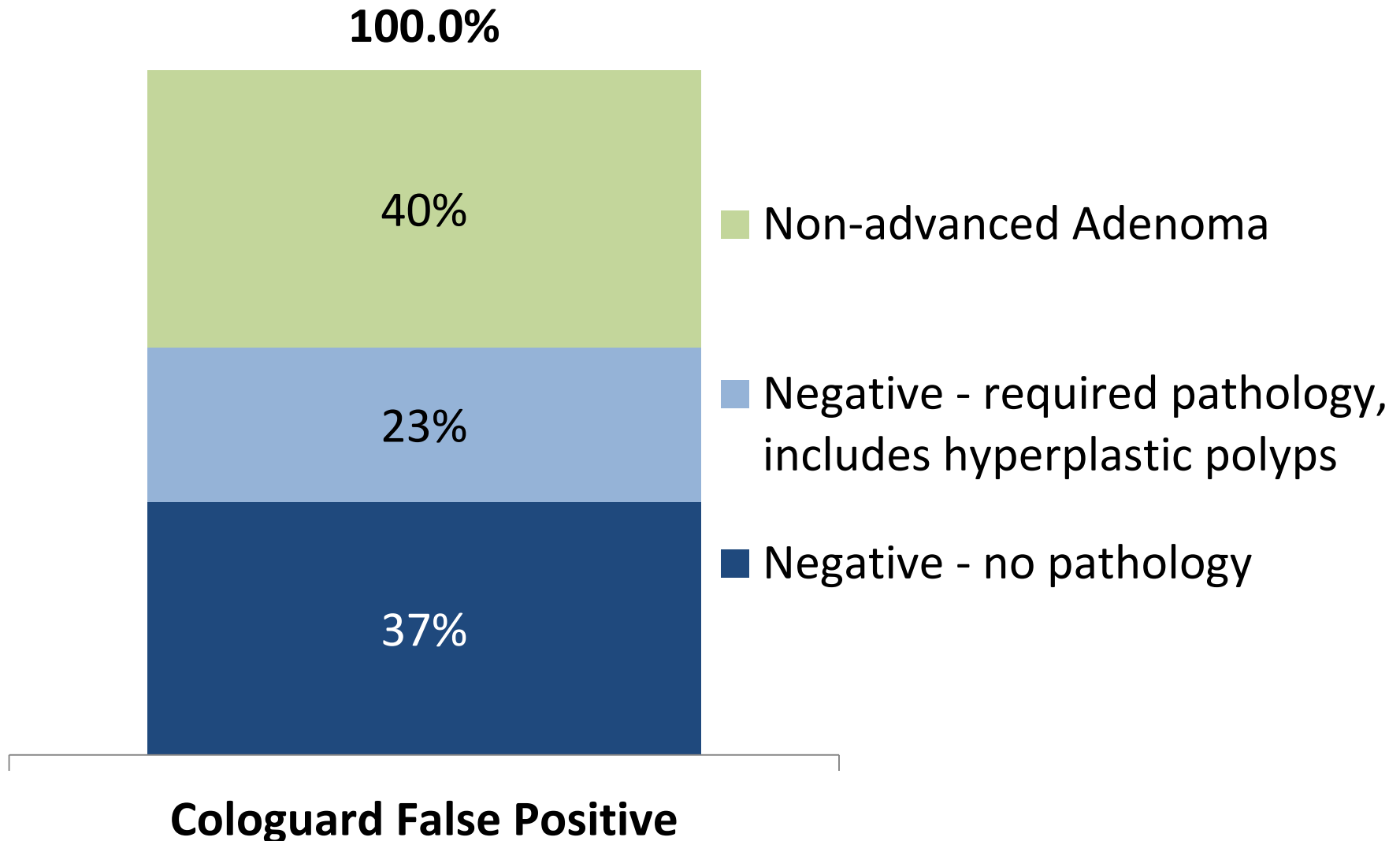
Advanced Adenoma Sensitivity by Location








Specificity by Negative Category

| Category | Finding | Specificity |
|----------|--|---------------------|
| 3 | 1-2 Adenomas 5-<10 mm | 607/749 (81.0%) |
| 4 | ≥3 Adenomas <10 mm, Non-advanced | 302/419 (72.1%) |
| 5 | 1-2 Adenomas ≤5 mm, Non-advanced | 1,496/1,735 (86.2%) |
| 6.1 | Negative upon histopathological review (includes hyperplastic polyps) | 1,543/1,821 (84.7%) |
| 6.2 | No findings on colonoscopy, no histopathological review | 4,019/4,474 (89.8%) |

False Positive Distribution



Summary of Endpoints

| | Endpoint | DeeP-C Result |
|---|---|---|
| 1 | 65% lower bound CRC sensitivity |  <ul style="list-style-type: none">▪ 92.3% CRC sensitivity▪ 84.5% one-sided 95% CI |
| 2 | 85% lower bound specificity |  <ul style="list-style-type: none">▪ 86.6% specificity▪ 86.0% one-sided 95% CI |
| 3 | Non-inferiority to FIT for CRC sensitivity |  <ul style="list-style-type: none">▪ 92.3% CRC sensitivity (FIT = 73.8%) |
| | Superiority to FIT for CRC sensitivity |  <ul style="list-style-type: none">▪ p=0.0018 |
| 4 | Superiority to FIT for AA sensitivity |  <ul style="list-style-type: none">▪ 42.4% AA sensitivity (FIT = 23.8%)▪ p <0.0001 |

Number Needed to Screen per Finding

(95% CI)

| | Colonoscopy | Cologuard | FIT |
|----------------------------------|-------------------------|-------------------------|-------------------------|
| Any colorectal cancer | 154 (120-200) | 166 (130-217) | 208 (156-286) |
| Stage I to III colorectal cancer | 166 (130-217) | 178 (140-238) | 227 (169-313) |
| Advanced precancerous lesion | 13 (12-14) | 31 (28-35) | 55 (48-65) |

Safety of Cologuard

Cologuard Risks



Cologuard Direct Risks

▪ ***Low direct risk to patient health***

- Non-invasive test
- No bowel preparation or dietary restrictions
- Collection kit allows stool to be collected during normal bowel movement in toilet

▪ ***DeeP-C Adverse Events***

- Adverse events limited to stool collection process
- No reported Serious Adverse Events (SAEs)
 - All reported events (n=4) were “mild”
- One subject died prior to undergoing colonoscopy, due to narcotic and ethanol intoxication
 - Was deemed unrelated to the study

False Positive Risk: Hypothetical Screening of 100,000 People

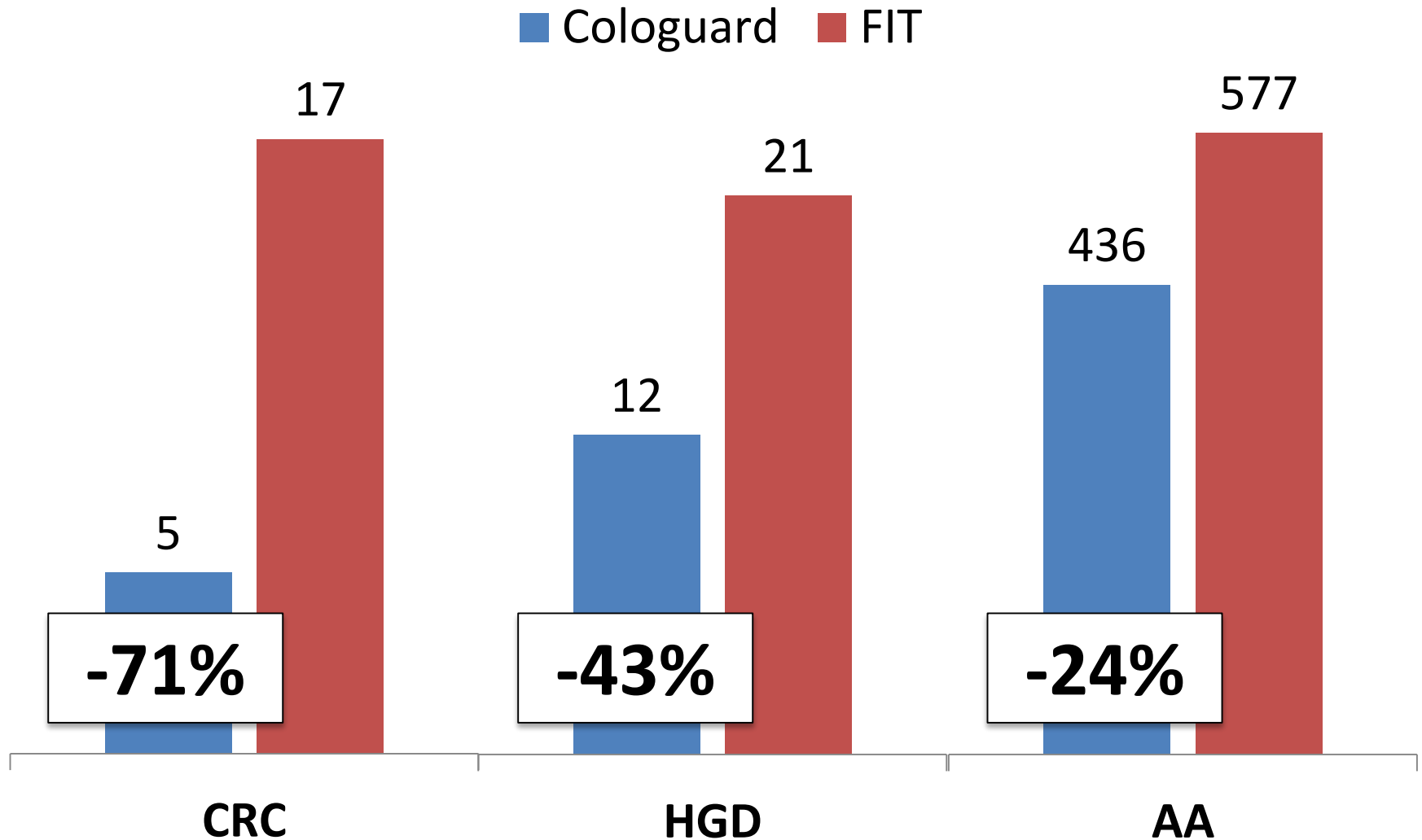
| | Screening Colonoscopy | Cologuard | FIT |
|---|-----------------------|-----------|--------|
| CRC | 700 | 647 | 518 |
| AA | 7,580 | 3,216 | 1,803 |
| 'Negatives' | 91,720 | 12,316* | 4,722* |
| Serious Adverse Events** from Colonoscopy ¹ | 680 | 110 | 48 |
| Serious Adverse Events per CRC & AA Detected | 0.082 | 0.028 | 0.021 |

*False positive results

**6.8 serious complications/1,000 colonoscopies

¹Rutter, et. al., Cancer Causes Control (2012)

False Negatives in DeeP-C



Cologuard Benefits

High sensitivity for early stage CRC

Cancer detection throughout the colon

Improved advanced adenoma detection

Balance specificity with sensitivity

Safe and simple to use

Cologuard Benefits

High sensitivity for early stage CRC

- 92.3% overall cancer sensitivity
- Demonstrated superiority compared to FIT
- 94.0% Stage I-II sensitivity (vs. 70.0% for FIT)

Cancer detection throughout the colon

Improved advanced adenoma detection

Balance specificity with sensitivity

Safe and simple to use

Cologuard Benefits

High sensitivity for early stage CRC

Cancer detection throughout the colon

- 90.0% CRC sensitivity in proximal colon (vs. 66.7% FIT)
- 91.7% CRC sensitivity in distal colon (vs. 83.3% FIT)
- 100% CRC sensitivity in rectum (vs. 72.7% FIT)

Improved advanced adenoma detection

Balance specificity with sensitivity

Safe and simple to use

Cologuard Benefits

High sensitivity for early stage CRC

Cancer detection throughout the colon

Improved advanced adenoma detection

- Demonstrated superiority compared to FIT
- 69.2% sensitivity for high grade dysplasia
- 42.4% sensitivity for sessile serrated (vs. 5.1% for FIT)

Balance specificity with sensitivity

Safe and simple to use

Cologuard Benefits

High sensitivity for early stage CRC

Cancer detection throughout the colon

Improved advanced adenoma detection

Balance specificity with sensitivity

- 86.6% specificity, met primary endpoint
- 89.8% clean colon specificity (category 6.2)

Safe and simple to use

Cologuard Benefits

High sensitivity for early stage CRC

Cancer detection throughout the colon

Improved advanced adenoma detection

Balance specificity with sensitivity

Safe and simple to use

- No serious adverse events in DeeP-C
- Take home sample collection device

Risk/Benefit Balance

Benefits

High sensitivity for early stage CRC

Cancer detection throughout the colon

Improved advanced adenoma detection

Balance specificity with sensitivity

Safe and simple to use

Risks

False positives

False negatives

Post-Approval Study

Sandra Statz

VP of Clinical, Quality & Regulatory, Exact Sciences

Proposed Study Design

Objective

To assess Cologuard performance at baseline and at 3 years in subjects at average risk for developing CRC.

Type

Prospective, longitudinal, multi-center study

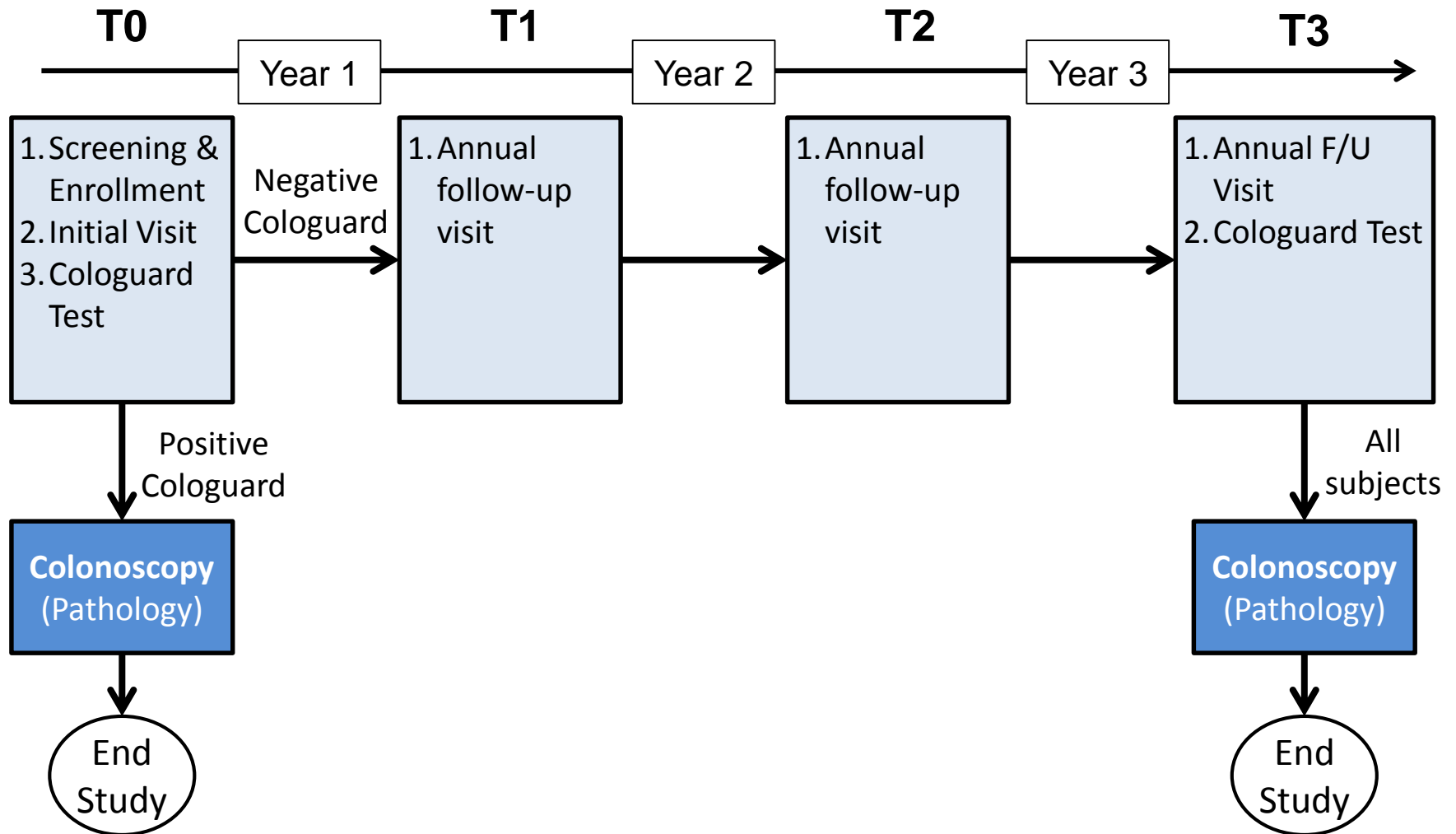
Population

- Men and women between the ages of 50 and 84, inclusive
- Average risk of developing CRC

Sample Size

- 1,830 subjects
- 20 or more sites

Study Subject Flow



PAS Endpoints

- **Primary endpoint:**

- Risk of CRC/AA among those with a positive Cologuard test at 3 years (T3) compared to baseline

- **Secondary endpoints:**

- Distribution of colorectal epithelial lesions among positive Cologuard subjects at T0 and T3
- Predictive values of a positive Cologuard at T0 and T3

- **Other outcomes**

- Rate of no Cologuard result (e.g. invalid result)
- Adverse event rate

PAS Rationale

- **Assessing safety & effectiveness at 3 years**
 - The T3 PPV can evaluate effectiveness at 3 years
 - Lower PPV at T3 could indicate that Cologuard lowers CRC/AA prevalence
 - Higher PPV at T3 suggests more frequent Cologuard testing may be beneficial
 - Allows for preliminary assessment of potential interval
 - Increased knowledge of performance over time will help justify future longitudinal studies with a three year interval
- **Interval modeling support**
 - The PAS is not designed to be a definitive study to establish interval, but could contribute inputs for interval modeling, such as positivity rates on repeat screening

Clinical Benefit

Sidney J. Winawer, M.D.

Paul Sherlock Chair

Memorial Sloan Kettering Cancer Center

USPSTF CRC Screening Recommendation¹

The USPSTF recommends screening for colorectal cancer using fecal occult blood testing, sigmoidoscopy, or colonoscopy in adults, beginning at age 50 years and continuing until age 75 years. The risks and benefits of these screening methods vary.

2008 Grade A Recommendation

Screening Options in Guidelines

Menu of Options*

US Preventive Services Task Force¹

US Multi-society Task Force²

American Cancer Society³

European Union⁴

Colonoscopy Preferred

American College of Gastroenterology⁵

*Options vary, but include:

- FIT
- gFOBT
- Colonoscopy
- Flex. Sig.
- CT colo.
- Stool DNA
- DCBE

¹USPSTF, Annals of Internal Medicine (2008)

²Levin, et. al., Gastroenterology (2008)

³ACS Website (2013)

⁴European Commission (2012)

⁵Rex, et. al., Am. J. Gastro. (2009)

Guideline Development^{1,2,3,4}

- Limited data available
- Long natural history of adenoma-cancer progression
- Expert opinion
- Modeling (ACS, USMSTF, USPSTF)
- Guidelines evolve with new data

¹Winawer et. al., Gastroenterology (1997 & 2003)

²Levin, et. al., Gastroenterology (2008)

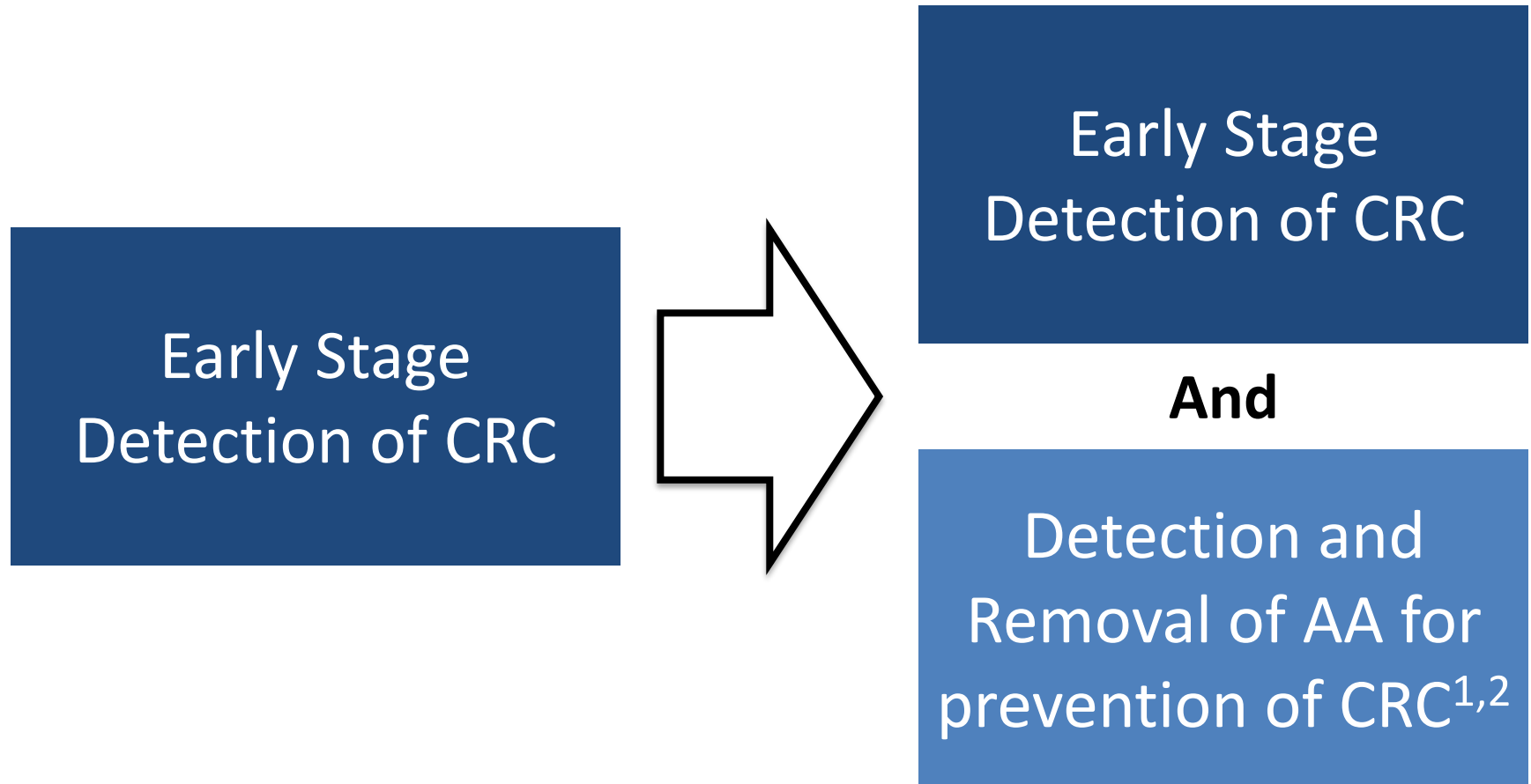
³USPSTF, Annals of Internal Medicine (2002 & 2008)

⁴Lieberman, et. al., Gastroenterology (2012)

Evolution of Guidelines

| | Introduced | Early Studies | Guideline Intervals | Definitive Studies |
|----------------------|-------------|---|---------------------|-------------------------|
| Sigmoidoscopy | 1948 | Hertz (1960) ¹ Gilbertsen (1974) ² | 1980 | 2010-13 |
| gFOBT | 1967 | Greegor (1967) ³ | 1980 | 1993-96 |
| Colonoscopy | 1970 | NPS (1993) ⁴ Selby (1992) ⁵ | 1997 | Ongoing - 2020's |

Paradigm Shift in CRC Screening



Limitations of FOBT for Screening^{1,2}

Low sensitivity for early stage CRC and low sensitivity for advanced adenomas



Need for program of annual testing



Poor adherence to annual testing

Cologuard: A New Non-invasive Option

| | | Sensitivity | | Specificity |
|--------------------|--------------------------------------|---------------------------|---------------------------|------------------------------------|
| | | CRC | AA | |
| Invasive Tests | Colonoscopy ¹ | 95% | 95% | 90% |
| | Sigmoidoscopy ¹ | ~50% (95% distal only) | ~50% (95% distal only) | 92% |
| | CT Colonography | 96% ² | 94% ³ | 86% ⁴ -96% ³ |
| Non-Invasive Tests | Cologuard⁵ | 92% | 42% | 87% |
| | FIT¹ | 70% | 22% | 95% |
| | gFOBT (Hemoccult SENSА) ¹ | 70% | 24% | 93% |
| | gFOBT (Hemoccult II) ¹ | 40% | 12% | 98% |

¹Zauber, et al., AHRQ (2009)

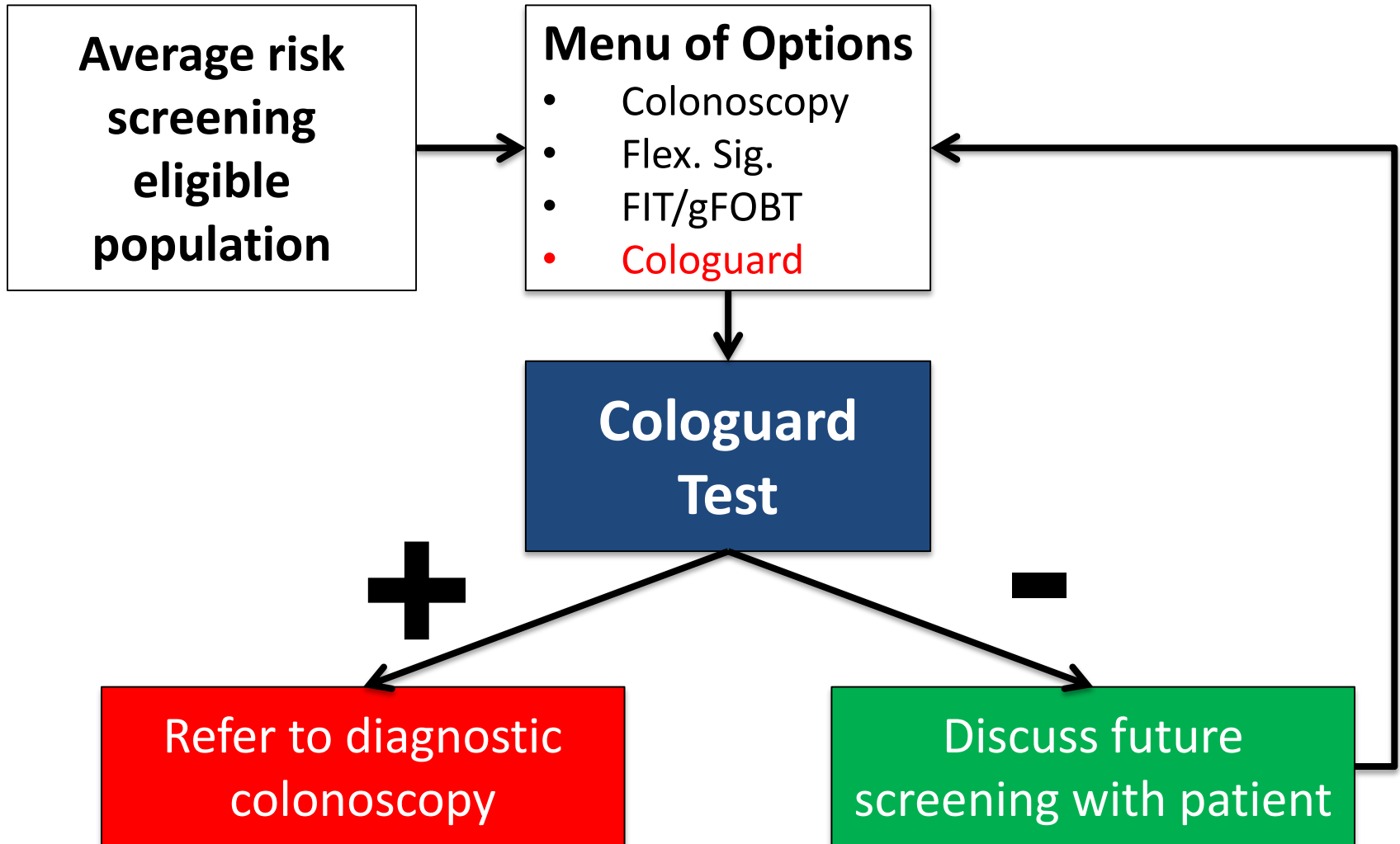
²Pickhardt et. al., Radiology (2011)

³Pickhardt et. al., NEJM (2003)

⁴Johnson, et. al., NEJM (2008)

⁵DeeP-C clinical study

Clinical Use of Cologuard



Potential Clinical Benefits of Cologuard

Adds to the menu of screening options

- *Guidelines recommend offering patients the choice of both invasive and non-invasive screening modalities*
- *Cologuard would provide a new non-invasive option with a different performance profile*

Higher sensitivity than current non-invasive tests

- *Important for initial screening to be high sensitivity given imperfect adherence to programmatic screening programs*
- *Cologuard demonstrated significantly higher sensitivity than FIT, the leading non-invasive test*

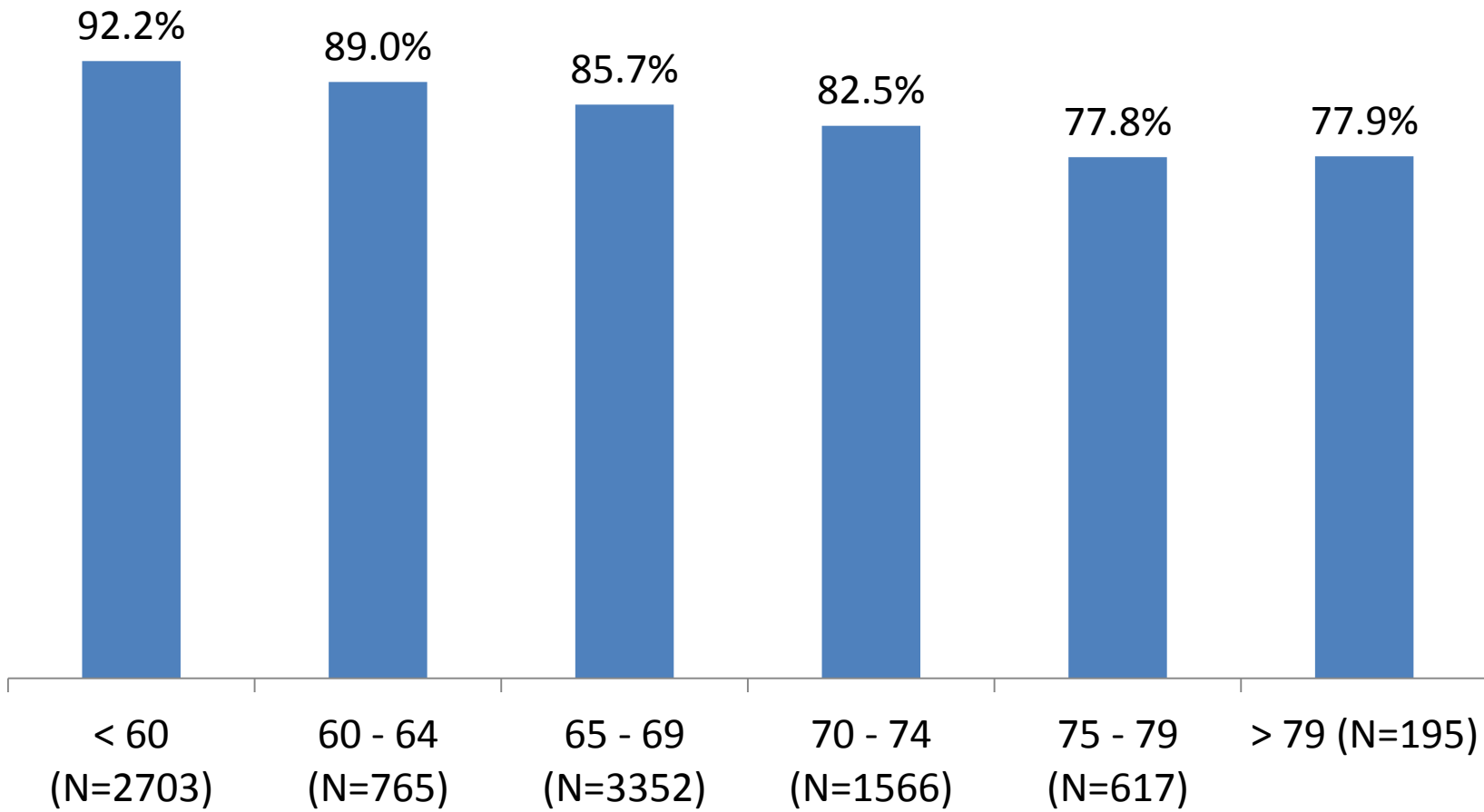
Addresses the new CRC screening paradigm

- *Screening goal: reduce mortality by detecting early stage cancer and reducing cancer incidence by detecting and removing pre-cancer.*
- *Cologuard has high early-stage cancer sensitivity and clinically meaningful pre-cancer sensitivity*

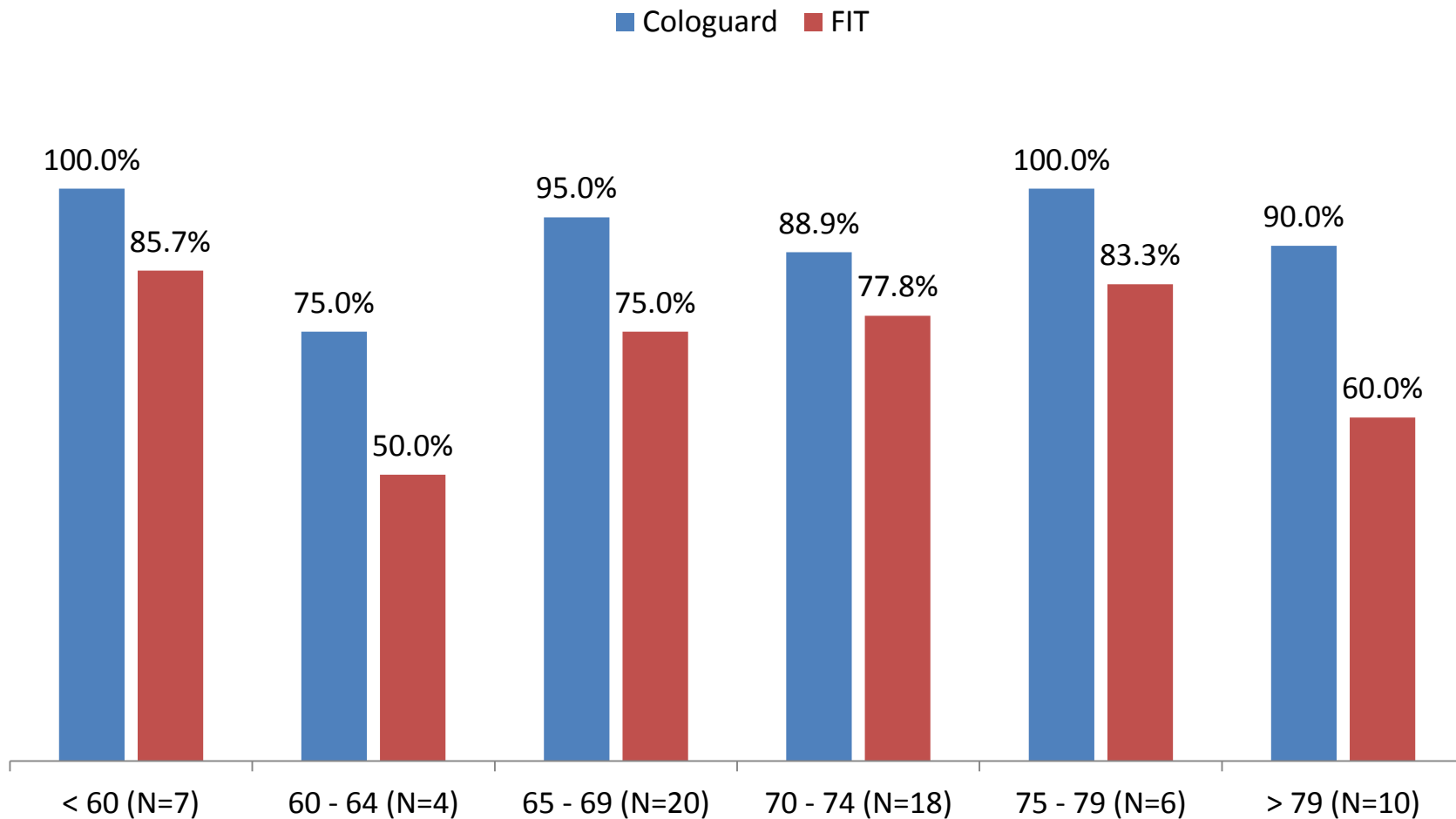
Thank You

Backup Slides Shown

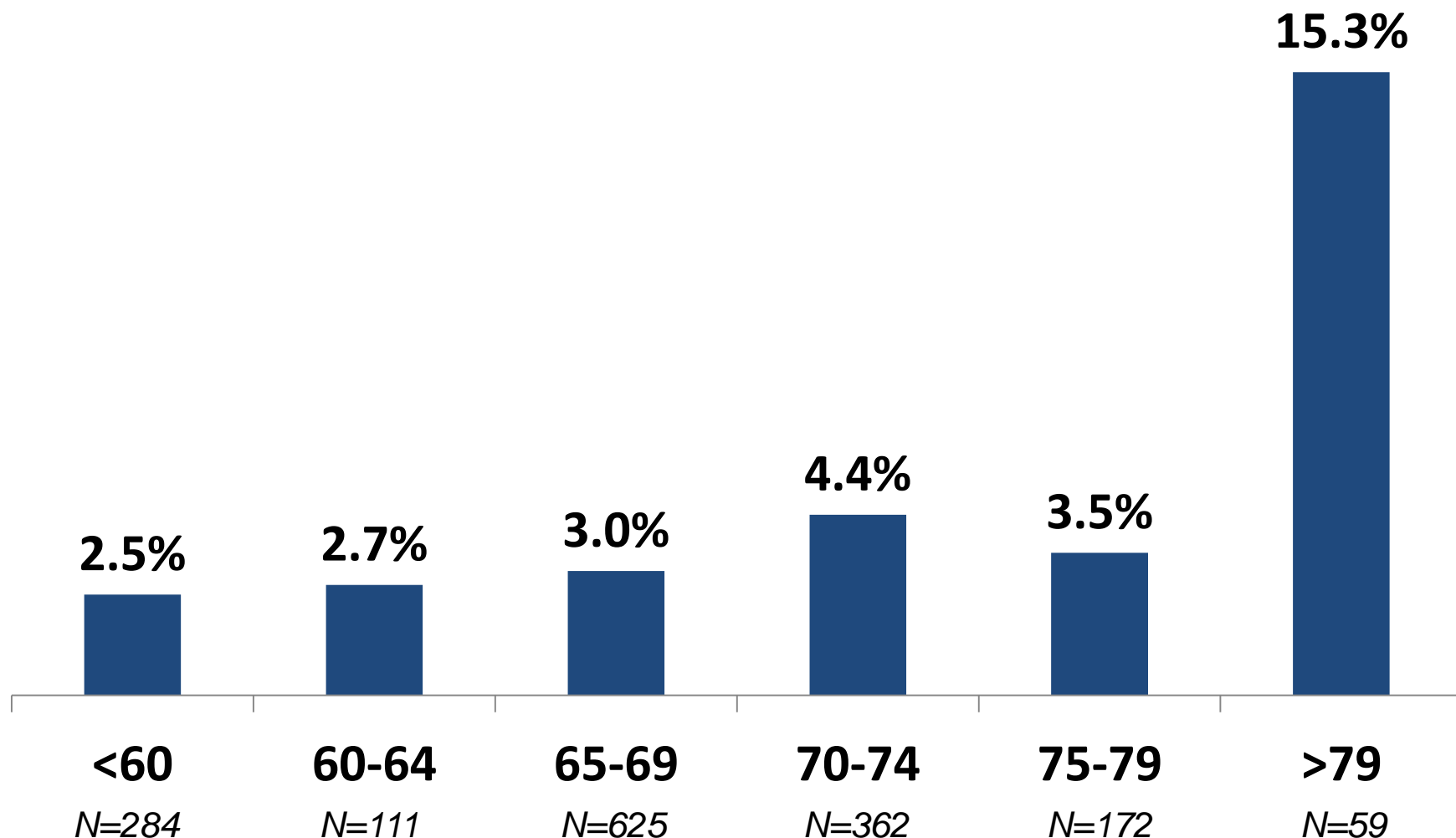
Specificity by Age



CRC Sensitivity by Age



Cologuard CRC PPV by Age



FIT Advanced Neoplasia (CRC + AA) Findings at Different Screening Intervals¹

(% true positives of those tested)

■ One year interval ■ Two year interval ■ Three year interval

